

REGISTERED NUMBER: 10473989 (England and Wales)

APEX RACING UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
11 NOVEMBER 2016 TO 30 NOVEMBER 2017

APEX RACING UK LTD (REGISTERED NUMBER: 10473989)

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FOR THE PERIOD 11 NOVEMBER 2016 TO 30 NOVEMBER 2017**

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APEX RACING UK LTD

**COMPANY INFORMATION
FOR THE PERIOD 11 NOVEMBER 2016 TO 30 NOVEMBER 2017**

DIRECTOR: A Simpson

REGISTERED OFFICE: 2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

REGISTERED NUMBER: 10473989 (England and Wales)

ACCOUNTANTS: Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

APEX RACING UK LTD (REGISTERED NUMBER: 10473989)**BALANCE SHEET
30 NOVEMBER 2017**

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		7,572
CURRENT ASSETS			
Debtors	6	290	
Cash at bank		<u>1,094</u>	
		1,384	
CREDITORS			
Amounts falling due within one year	7	<u>14,779</u>	
NET CURRENT LIABILITIES			<u>(13,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(5,823)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings			<u>(5,923)</u>
SHAREHOLDERS' FUNDS			<u><u>(5,823)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 August 2018 and were signed by:

A Simpson - Director

APEX RACING UK LTD (REGISTERED NUMBER: 10473989)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 11 NOVEMBER 2016 TO 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Apex Racing UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The director has confirmed that their loan will not be withdrawn until such time as the company has sufficient cash reserves to do so.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

APEX RACING UK LTD (REGISTERED NUMBER: 10473989)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 NOVEMBER 2016 TO 30 NOVEMBER 2017****5. TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	13,727
Disposals	<u>(4,225)</u>
At 30 November 2017	<u>9,502</u>
DEPRECIATION	
Charge for period	2,283
Eliminated on disposal	<u>(353)</u>
At 30 November 2017	<u>1,930</u>
NET BOOK VALUE	
At 30 November 2017	<u><u>7,572</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>290</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	102
Directors current account	14,252
Accruals and deferred income	<u>425</u>
	<u><u>14,779</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1.00	<u>100</u>

100 Ordinary shares of 1.00 each were allotted and fully paid for cash at par during the period.

9. RELATED PARTY DISCLOSURES

Control and ultimate control of the company rests with A Simpson, director.

Included within creditors is an amount of £14,252 due to A Simpson, director. No interest has been charged on this balance during the period and there are no set repayment terms.

