

REGISTERED NUMBER: 09338273 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2017
for
Advisory & Risk Management Solutions Ltd

Advisory & Risk Management Solutions Ltd (Registered number: 09338273)

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for the Year Ended 31st December 2017**

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Advisory & Risk Management Solutions Ltd

Company Information
for the Year Ended 31st December 2017

DIRECTORS:

I Dear
Dr G J Bamford
J E Bamford

SECRETARY:

REGISTERED OFFICE:

Bank House
Market Square
Congleton
Cheshire
CW12 1ET

REGISTERED NUMBER:

09338273 (England and Wales)

Advisory & Risk Management Solutions Ltd (Registered number: 09338273)**Abridged Balance Sheet**
31st December 2017

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Tangible assets	4		2,011		2,523
CURRENT ASSETS					
Debtors		32,410		22,782	
Cash at bank		85,186		49,710	
		117,596		72,492	
CREDITORS					
Amounts falling due within one year		35,481		33,072	
NET CURRENT ASSETS			82,115		39,420
TOTAL ASSETS LESS CURRENT LIABILITIES			84,126		41,943
CAPITAL AND RESERVES					
Called up share capital			148		140
Retained earnings			83,978		41,803
			84,126		41,943

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 24th April 2018 and were signed on its behalf by:

Dr G J Bamford - Director

The notes form part of these financial statements

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Advisory & Risk Management Solutions Ltd (Registered number: 09338273)

**Notes to the Financial Statements
for the Year Ended 31st December 2017**

1. **STATUTORY INFORMATION**

Advisory & Risk Management Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and directors loans.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted

amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective

evidence of impairment. If objective evidence is found, an impairment loss is recognised in the statement of income and Retained Earnings.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account,

except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in

periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits...

Advisory & Risk Management Solutions Ltd (Registered number: 09338273)**Notes to the Financial Statements - continued**
for the Year Ended 31st December 20172. **ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st January 2017	3,973
Additions	<u>1,205</u>
At 31st December 2017	<u>5,178</u>
DEPRECIATION	
At 1st January 2017	1,450
Charge for year	<u>1,717</u>
At 31st December 2017	<u>3,167</u>
NET BOOK VALUE	
At 31st December 2017	<u>2,011</u>
At 31st December 2016	<u>2,523</u>

