

Applied Angle Consulting Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2017

Applied Angle Consulting Limited

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Applied Angle Consulting Limited**Registration number: 08783383****Balance Sheet as at 30 November 2017**

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	207	311
Current assets			
Debtors	5	115,966	108,381
Cash at bank and in hand		1,179	65,010
		117,145	173,391
Creditors: Amounts falling due within one year	6	(95,510)	(146,467)
Net current assets		21,635	26,924
Total assets less current liabilities		21,842	27,235
Provisions for liabilities		(39)	(62)
Net assets		21,803	27,173
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,703	27,073
Total equity		21,803	27,173

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.

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Applied Angle Consulting Limited

Registration number: 08783383

Balance Sheet as at 30 November 2017 (continued)

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 August 2018

Dr A J Hallihan

Director

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.
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Applied Angle Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

36 Church Road
Great Stukeley
Huntingdon
Cambridgeshire
PE28 4AL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Applied Angle Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2017 (continued)

2 Accounting policies (continued)

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	33% Reducing balance

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Applied Angle Consulting Limited**Notes to the Financial Statements for the Year Ended 30 November 2017 (continued)****4 Tangible assets**

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2016	700	700
At 30 November 2017	700	700
Depreciation		
At 1 December 2016	389	389
Charge for the year	104	104
At 30 November 2017	493	493
Carrying amount		
At 30 November 2017	207	207
At 30 November 2016	311	311

Applied Angle Consulting Limited**Notes to the Financial Statements for the Year Ended 30 November 2017 (continued)****5 Debtors**

	Note	2017 £	2016 £
Trade debtors		35,779	38,215
Directors loan account		78,431	68,601
Other debtors		1,756	1,565
		<u>115,966</u>	<u>108,381</u>
Total current trade and other debtors		<u>115,966</u>	<u>108,381</u>

6 Creditors**Creditors: amounts falling due within one year**

	Note	2017 £	2016 £
Due within one year			
Trade creditors		8,608	26,193
Taxation and social security		84,689	117,840
Other creditors		2,213	2,434
		<u>95,510</u>	<u>146,467</u>
		<u>95,510</u>	<u>146,467</u>

7 Share capital**Allotted, called up and fully paid shares**

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each of £1 each	100	100	100	100