

REGISTERED NUMBER: 00684156 (England and Wales)

BOSTON MASONIC HALL AND CLUB LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

BOSTON MASONIC HALL AND CLUB LIMITED (REGISTERED NUMBER: 00684156)

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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BOSTON MASONIC HALL AND CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

P G Hills
P J Walsh
A J Clifton
G Hull
G King
M A Thornton
K D North
J L Preece
M W Clayton
S E Clayton
S Julian
C Ogden

SECRETARY:

B Skinner

REGISTERED OFFICE:

Main Ridge West
Boston
Lincolnshire
PE21 6QQ

REGISTERED NUMBER:

00684156 (England and Wales)

BOSTON MASONIC HALL AND CLUB LIMITED (REGISTERED NUMBER: 00684156)**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		117,331		89,181
CURRENT ASSETS					
Stocks		1,551		1,758	
Debtors	4	800		716	
Cash at bank and in hand		<u>54,043</u>		<u>51,865</u>	
		56,394		54,339	
CREDITORS					
Amounts falling due within one year	5	<u>41,182</u>		<u>6,326</u>	
NET CURRENT ASSETS			<u>15,212</u>		<u>48,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>132,543</u>		<u>137,194</u>
RESERVES					
Income and expenditure account			<u>132,543</u>		<u>137,194</u>
			<u>132,543</u>		<u>137,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2018 and were signed on its behalf by:

PG Hills - Director

The notes form part of these financial statements

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BOSTON MASONIC HALL AND CLUB LIMITED (REGISTERED NUMBER: 00684156)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. **STATUTORY INFORMATION**

Boston Masonic Hall And Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation is provided on all equipment at a rate of 20% of cost to write it down to £1 over a period of five years. The freehold property is not depreciated as it is regularly maintained in such a way as to indefinitely lengthen its useful economic life. Therefore any depreciation charge would be immaterial.

The bar area has undergone substantial refurbishment and will be depreciated over a period of 20 years.

Stocks

Stocks are stated at the lower of cost of acquisition or realisable value. Stock was checked by a member of the company, and another party independent of the Company.

BOSTON MASONIC HALL AND CLUB LIMITED (REGISTERED NUMBER: 00684156)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017****3. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 January 2017	87,041	-	35,329	122,370
Additions	-	<u>29,865</u>	<u>867</u>	<u>30,732</u>
At 31 December 2017	<u>87,041</u>	<u>29,865</u>	<u>36,196</u>	<u>153,102</u>
DEPRECIATION				
At 1 January 2017	-	-	33,189	33,189
Charge for year	-	<u>1,493</u>	<u>1,089</u>	<u>2,582</u>
At 31 December 2017	-	<u>1,493</u>	<u>34,278</u>	<u>35,771</u>
NET BOOK VALUE				
At 31 December 2017	<u>87,041</u>	<u>28,372</u>	<u>1,918</u>	<u>117,331</u>
At 31 December 2016	<u>87,041</u>	<u>-</u>	<u>2,140</u>	<u>89,181</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	65
Other debtors	<u>800</u>	<u>651</u>
	<u>800</u>	<u>716</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	4,482	4,732
Taxation and social security	2	181
Other creditors	<u>36,698</u>	<u>1,413</u>
	<u>41,182</u>	<u>6,326</u>

6. SHARE CAPITAL

The Company is Limited by Guarantee and has no Share Capital.

