

Registered Number:08299717

England and Wales

All Sparks Electrics Limited

Unaudited Financial Statements

For the year ended 30 November 2017

All Sparks Electrics Limited

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All Sparks Electrics Limited

Registered Number :

08299717

Statement of Financial Position
As at 30 November 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	32,335	29,727
		32,335	29,727
Current assets			
Cash and cash equivalents		9,014	4,966
		9,014	4,966
Trade and other payables: amounts falling due within one year	4	(20,314)	(21,391)
Net current liabilities		(11,300)	(16,425)
Total assets less current liabilities		21,035	13,302
Trade and other payables: amounts falling due after more than one year	5	(13,015)	(18,000)
Net assets/liabilities		8,020	(4,698)
Capital and reserves			
Called up share capital		100	100
Retained earnings		7,920	(4,798)
Shareholders' funds		8,020	(4,698)

For the year ended 30 November 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 07 August 2018 and were signed by:

.....
Ibrar Malik Director

The notes form part of these financial statements

All Sparks Electrics Limited

Notes to the Financial Statements
For the year ended 30 November 2017**Statutory Information**

All Sparks Electrics Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08299717.

Registered address:

27 Fleet Street
Aylesbury
Buckinghamshire
HP20 2PA

The presentation currency is £ sterling.

1. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% Reducing balance
Motor vehicles	20% Reducing balance
Fixtures and fittings	20% Reducing balance

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 December 2016	37,623	2,799	2,219	42,641
Additions	17,278	1,461	4,438	23,177
Disposals	(12,882)	-	-	(12,882)
At 30 November 2017	42,019	4,260	6,657	52,936
Provision for depreciation and impairment				
At 01 December 2016	11,500	1,020	394	12,914
Charge for year	6,103	648	936	7,687
At 30 November 2017	17,603	1,668	1,330	20,601
Net book value				
At 30 November 2017	24,416	2,592	5,327	32,335
At 30 November 2016	26,123	1,779	1,825	29,727

All Sparks Electrics Limited

Notes to the Financial Statements Continued
For the year ended 30 November 2017**3. Trade and other receivables****4. Trade and other payables: amounts falling due within one year**

	2017	2016
	£	£
Taxation and social security	8,743	5,509
Other creditors	11,571	15,882
	<u>20,314</u>	<u>21,391</u>

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft	13,015	18,000
	<u>13,015</u>	<u>18,000</u>