

**REGISTERED NUMBER: 08822739 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2017**  
**for**  
**Level Property Holdings Ltd**



**Level Property Holdings Ltd (Registered number: 08822739)**

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for the Year Ended 31 December 2017**

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**Level Property Holdings Ltd**

**Company Information  
for the Year Ended 31 December 2017**

**DIRECTORS:** P F Lovel  
Mrs H M Lovel

**SECRETARY:** P F Lovel

**REGISTERED OFFICE:** 22 Molescroft Road  
Beverley  
East Yorkshire  
HU17 7ED

**REGISTERED NUMBER:** 08822739 (England and Wales)

**ACCOUNTANTS:** WOODGATES  
Chartered Accountants  
25 Woodgates Lane  
North Ferriby  
East Yorkshire  
HU14 3JR



**Level Property Holdings Ltd (Registered number: 08822739)****Balance Sheet  
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Investments	5		<b>1,302</b>		1,302
<b>CURRENT ASSETS</b>					
Debtors	6	<b>1,559,295</b>		1,409,603	
Cash at bank		<u>1,572</u>		<u>21,693</u>	
		<b>1,560,867</b>		<b>1,431,296</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>5,031</u>		<u>6,274</u>	
<b>NET CURRENT ASSETS</b>			<b><u>1,555,836</u></b>		<b><u>1,425,022</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>1,557,138</u></b>		<b><u>1,426,324</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,302</b>		1,302
Retained earnings			<b><u>1,555,836</u></b>		<b><u>1,425,022</u></b>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>1,557,138</u></b>		<b><u>1,426,324</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)





**Level Property Holdings Ltd (Registered number: 08822739)**

**Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2018 and were signed on its behalf  
by:

P F Level - Director



**Level Property Holdings Ltd (Registered number: 08822739)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Level Property Holdings Ltd is a private company, limited by shares , registered in England and Wales.  
The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Financial instruments**

Cash and bank balances

Cash and bank balances are recognised at transaction price.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are

recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods

different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Level Property Holdings Ltd (Registered number: 08822739)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017****4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**5. FIXED ASSET INVESTMENTS**

Shares in Group Undertakings

Cost	£
At 1 January 2016 and 31 December 2016	<u>1,302</u>

The Company owns 100% of the Ordinary Shares in the following:

Level Developments (Yorkshire) Limited  
Market Weighton Development Company Limited  
Level Capital Projects Limited  
Becklands Developments Limited  
Becklands Park Management Company Limited  
Ramsbury Limited

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.17</b>	31.12.16
	£	£
Amounts owed by group undertakings	<u><b>1,559,295</b></u>	<u>1,409,603</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.17</b>	31.12.16
	£	£
Taxation and social security	<b>3,531</b>	4,761
Other creditors	<u><b>1,500</b></u>	<u>1,513</u>
	<u><b>5,031</b></u>	<u>6,274</u>



