

REGISTERED NUMBER: 09929922 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
MEDWAY BARGE COMPANY LIMITED

MEDWAY BARGE COMPANY LIMITED (REGISTERED NUMBER: 09929922)

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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MEDWAY BARGE COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS: J F G Spencer
D J J Spencer

REGISTERED OFFICE: GPS Marine House
Upnor Road
Lower Upnor
Rochester
Kent
ME2 4UY

REGISTERED NUMBER: 09929922 (England and Wales)

ACCOUNTANTS: George & Co.
Chartered Accountants
44a Joy Lane
Whitstable
Kent
CT5 4LT

MEDWAY BARGE COMPANY LIMITED (REGISTERED NUMBER: 09929922)**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Investments	3		2,000,100		-
CURRENT ASSETS					
Debtors	4	10,000		-	
Cash at bank and in hand		<u>2,491</u>		<u>3</u>	
		12,491		3	
CREDITORS					
Amounts falling due within one year	5	<u>314,398</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(301,907)</u>		<u>3</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,698,193		3
CREDITORS					
Amounts falling due after more than one year	6		1,350,000		-
NET ASSETS			<u>348,193</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital			100		3
Retained earnings			<u>348,093</u>		<u>-</u>
			<u>348,193</u>		<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...

MEDWAY BARGE COMPANY LIMITED (REGISTERED NUMBER: 09929922)

**BALANCE SHEET -
continued
31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2018 and were signed on its behalf
by:

D J J Spencer - Director

J F G Spencer - Director

The notes form part of these financial statements

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MEDWAY BARGE COMPANY LIMITED (REGISTERED NUMBER: 09929922)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017****1. STATUTORY INFORMATION**

Medway Barge Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
Additions	<u>2,000,100</u>
At 31 December 2017	<u>2,000,100</u>
NET BOOK VALUE	
At 31 December 2017	<u><u>2,000,100</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017	2016
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	£	£
Trade debtors	<u>10,000</u>	<u>-</u>

MEDWAY BARGE COMPANY LIMITED (REGISTERED NUMBER: 09929922)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Taxation and social security	1,898	-
Other creditors	<u>312,500</u>	<u>-</u>
	<u>314,398</u>	<u>-</u>
6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2017	2016
	£	£
Other creditors	<u>1,350,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>750,000</u>	<u>-</u>

