

**REGISTERED NUMBER: SC167267 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**Hoist & Access Services Limited**



**Hoist & Access Services Limited (Registered number: SC167267)**

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for the Year Ended 31 December 2017**

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**Hoist & Access Services Limited**

**Company Information  
for the Year Ended 31 December 2017**

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**DIRECTOR:** J C Coyle

**SECRETARY:** Mrs W Coyle

**REGISTERED OFFICE:** 2 Dalsholm Avenue  
Dalsholm Industrial Estate  
Glasgow  
G20 0TS

**REGISTERED NUMBER:** SC167267 (Scotland)

**ACCOUNTANTS:** Campbell Dallas Limited  
Accountants  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF



**Hoist & Access Services Limited (Registered number: SC167267)****Balance Sheet  
31 December 2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		232,759		182,551
<b>CURRENT ASSETS</b>					
Stocks		2,058		5,460	
Debtors	5	78,174		93,036	
Cash at bank and in hand		<u>1,948,101</u>		<u>1,703,207</u>	
		2,028,333		1,801,703	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>548,213</u>		<u>453,806</u>	
<b>NET CURRENT ASSETS</b>			<u>1,480,120</u>		<u>1,347,897</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,712,879		1,530,448
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(20,568)		(32,608)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(39,167)</u>		<u>(32,247)</u>
<b>NET ASSETS</b>			<u><u>1,653,144</u></u>		<u><u>1,465,593</u></u>

The notes form part of these financial statements



**Hoist & Access Services Limited (Registered number: SC167267)****Balance Sheet - continued  
31 December 2017**

	Notes	2017		2016	
		£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		15,000		15,000
Capital redemption reserve	9		15,000		15,000
Other reserves	9		120,000		120,000
Retained earnings	9		<u>1,503,144</u>		<u>1,315,593</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,653,144</u></u>		<u><u>1,465,593</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the  
Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as  
at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the  
requirements of Sections 394 and 395 and which otherwise comply with the requirements of the  
Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 July 2018 and were signed by:

J C Coyle - Director

The notes form part of these financial statements

**Hoist & Access Services Limited (Registered number: SC167267)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

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**1. STATUTORY INFORMATION**

Hoist & Access Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 14% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



**Hoist & Access Services Limited (Registered number: SC167267)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2016 - 18).



**Hoist & Access Services Limited (Registered number: SC167267)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2017	781,762	35,386	94,106	911,254
Additions	95,479	2,759	19,800	118,038
Disposals	(11,984)	(22,105)	(21,705)	(55,794)
Reclassification/transfer	13,567	-	-	13,567
At 31 December 2017	<u>878,824</u>	<u>16,040</u>	<u>92,201</u>	<u>987,065</u>
<b>DEPRECIATION</b>				
At 1 January 2017	657,435	32,189	39,079	728,703
Charge for year	33,376	2,189	22,077	57,642
Eliminated on disposal	(3,547)	(22,105)	(19,954)	(45,606)
Reclassification/transfer	13,567	-	-	13,567
At 31 December 2017	<u>700,831</u>	<u>12,273</u>	<u>41,202</u>	<u>754,306</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>177,993</u>	<u>3,767</u>	<u>50,999</u>	<u>232,759</u>
At 31 December 2016	<u>124,327</u>	<u>3,197</u>	<u>55,027</u>	<u>182,551</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	<u>56,919</u>
<b>DEPRECIATION</b>	
At 1 January 2017	13,446
Charge for year	<u>15,492</u>
At 31 December 2017	<u>28,938</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>27,981</u>
At 31 December 2016	<u>43,473</u>





**Hoist & Access Services Limited (Registered number: SC167267)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2017	2016
				£	£
	Trade debtors		53,906	80,086	
	Other debtors		5,099	5,599	
	Prepayments and accrued income		<u>19,169</u>	<u>7,351</u>	
			<u>78,174</u>	<u>93,036</u>	
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2017	2016
			£	£	
	Hire purchase contracts and finance leases		12,039	12,039	
	Trade creditors		70,247	50,270	
	Tax		52,456	36,496	
	Social security and other taxes		13,006	13,208	
	VAT		27,804	24,778	
	Other creditors		62,913	66,358	
	Directors' current accounts		709	417	
	Accrued expenses		<u>309,039</u>	<u>250,240</u>	
			<u>548,213</u>	<u>453,806</u>	
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			2017	2016
			£	£	
	Hire purchase contracts and finance leases		<u>20,568</u>	<u>32,608</u>	
8.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2017	2016
				£	£
	15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>



**Hoist & Access Services Limited (Registered number: SC167267)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017****9. RESERVES**

	Retained earnings £	Capital redemption reserve £	Other reserves £	Totals £
At 1 January 2017	1,315,593	15,000	120,000	1,450,593
Profit for the year	236,551			236,551
Dividends	(49,000)			(49,000)
At 31 December 2017	<u>1,503,144</u>	<u>15,000</u>	<u>120,000</u>	<u>1,638,144</u>

**10. RELATED PARTY DISCLOSURES**

	2017 £	2016 £
Amounts due to related parties	709	417
Amounts due from related parties	5,099	5,099
Dividends paid to related parties	49,000	15,000



