

The Chiltern Hills Heart Clinic Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2017

The Chiltern Hills Heart Clinic Limited

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 8

The Chiltern Hills Heart Clinic Limited

Company Information

Director Dr P Ramrakha

Company secretary Finance Innovations Ltd

Registered office 1 Ledborough Wood
Beaconsfield
Bucks
HP9 2DJ

Accountants Tax Innovations Limited
Innovations House
19 Staple Gardens
Winchester
Hampshire
SO23 8SR

The Chiltern Hills Heart Clinic Limited**(Registration number: 05422677)****Balance Sheet as at 30 November 2017**

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	14,615	17,887
Current assets			
Debtors	5	12,746	9,632
Investments	6	396,000	396,000
Cash at bank and in hand		221,915	171,339
		<hr/>	<hr/>
		630,661	576,971
Creditors: Amounts falling due within one year	7	<hr/> (267,066)	<hr/> (377,880)
Net current assets		<hr/> 363,595	<hr/> 199,091
Net assets		<hr/> 378,210	<hr/> 216,978
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<hr/> 378,208	<hr/> 216,976
Total equity		<hr/> 378,210	<hr/> 216,978

The notes on pages [4](#) to [8](#) form an integral part of these financial statements.
Page 2

The Chiltern Hills Heart Clinic Limited

(Registration number: 05422677)

Balance Sheet as at 30 November 2017

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 September 2018

.....

Dr P Ramrakha

Director

The notes on pages [4](#) to [8](#) form an integral part of these financial statements.
Page 3

The Chiltern Hills Heart Clinic Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

1 Ledborough Wood
Beaconsfield
Bucks
HP9 2DJ
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Technical and computer equipment	33% reducing balance
Website	Straight line over 10 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Chiltern Hills Heart Clinic Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2016 - 3).

The Chiltern Hills Heart Clinic Limited**Notes to the Financial Statements for the Year Ended 30 November 2017****4 Tangible assets**

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2016	136,475	136,475
Additions	2,868	2,868
	<hr/>	<hr/>
At 30 November 2017	139,343	139,343
	<hr/>	<hr/>
Depreciation		
At 1 December 2016	118,588	118,588
Charge for the year	6,140	6,140
	<hr/>	<hr/>
At 30 November 2017	124,728	124,728
	<hr/>	<hr/>
Carrying amount		
At 30 November 2017	14,615	14,615
	<hr/> <hr/>	<hr/> <hr/>
At 30 November 2016	17,887	17,887
	<hr/> <hr/>	<hr/> <hr/>

5 Debtors

	2017 £	2016 £
Other debtors	12,746	9,632
	<hr/>	<hr/>
Total current trade and other debtors	12,746	9,632
	<hr/> <hr/>	<hr/> <hr/>

6 Current asset investments

	2017 £	2016 £
Other investments	396,000	396,000
	<hr/> <hr/>	<hr/> <hr/>

7 Creditors

The Chiltern Hills Heart Clinic Limited**Notes to the Financial Statements for the Year Ended 30 November 2017**

	Note	2017 £	2016 £
Due within one year			
Trade creditors		7,710	2,912
Taxation and social security		1,659	1,433
Other creditors		257,697	373,535
		267,066	377,880
		267,066	377,880

8 Dividends

	2017 £	2016 £
Interim dividend of £5,000.00 (2016 - £5,000.00) per ordinary share	5,000	5,000

The Chiltern Hills Heart Clinic Limited**Notes to the Financial Statements for the Year Ended 30 November 2017****9 Related party transactions****Summary of transactions with entities with joint control or significant interest**

Dr P Ramrakha Limited
(a company controlled by Dr P Ramrakha).

Income and receivables from related parties

	Entities with joint control or significant influence £
2017	
Amounts receivable from related party	99,000
	<hr/> <hr/>
	Entities with joint control or significant influence £
2016	
Amounts receivable from related party	74,000
	<hr/> <hr/>

Expenditure with and payables to related parties

	Entities with joint control or significant influence £
2017	
Amounts payable to related party	213,733
	<hr/> <hr/>
	Entities with joint control or significant influence £
2016	
Amounts payable to related party	346,131
	<hr/> <hr/>