

REGISTERED NUMBER: 03854631 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Mindseye Lighting Ltd

Mindseye Lighting Ltd (Registered number: 03854631)

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for the Year Ended 31 December 2017

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Mindseye Lighting Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTOR: D James

REGISTERED OFFICE: 63 Queenswood Court
Kings Avenue
London
London
SW4 8EB

REGISTERED NUMBER: 03854631 (England and Wales)

ACCOUNTANTS: ACL & Co
Chartered Certified Accountants
The Coach House
North Building
1 Howard Road
Reigate
Surrey
RH2 7JE

Mindseye Lighting Ltd (Registered number: 03854631)Balance Sheet31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		9,369		6,881
CURRENT ASSETS					
Debtors	5	33,671		56,150	
Cash at bank		<u>-</u>		<u>19,595</u>	
		33,671		75,745	
CREDITORS					
Amounts falling due within one year	6	<u>53,496</u>		<u>71,512</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(19,825)</u>		<u>4,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,456)		11,114
CREDITORS					
Amounts falling due after more than one year	7		(833)		(5,833)
PROVISIONS FOR LIABILITIES NET (LIABILITIES)/ASSETS			<u>(3,666)</u>		<u>(3,666)</u>
			<u>(14,955)</u>		<u>1,615</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves			200		200
Retained earnings			<u>(15,255)</u>		<u>1,315</u>
SHAREHOLDERS' FUNDS			<u>(14,955)</u>		<u>1,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Mindseye Lighting Ltd (Registered number: 03854631)

Balance Sheet - continued

31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed
by:

D James - Director

Mindseye Lighting Ltd (Registered number: 03854631)

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Mindseye Lighting Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost
Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 4) .

Mindseye Lighting Ltd (Registered number: 03854631)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2017	17,080	72,130	89,210
Additions	-	5,750	5,750
Disposals	<u>(7,216)</u>	<u>(68,779)</u>	<u>(75,995)</u>
At 31 December 2017	<u>9,864</u>	<u>9,101</u>	<u>18,965</u>
DEPRECIATION			
At 1 January 2017	12,378	69,951	82,329
Charge for year	986	2,276	3,262
Eliminated on disposal	<u>(7,216)</u>	<u>(68,779)</u>	<u>(75,995)</u>
At 31 December 2017	<u>6,148</u>	<u>3,448</u>	<u>9,596</u>
NET BOOK VALUE			
At 31 December 2017	<u>3,716</u>	<u>5,653</u>	<u>9,369</u>
At 31 December 2016	<u>4,702</u>	<u>2,179</u>	<u>6,881</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	24,865	55,992
Other debtors	4,807	-
Tax	3,980	-
VAT	19	-
Prepayments and accrued income	-	158
	<u>33,671</u>	<u>56,150</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	7,432	254
Payments on account	23,251	13,869
Trade creditors	13,058	21,037
Tax	-	14,751
Social security and other taxes	861	3,077
VAT	-	2,410
Other creditors	522	7,127
Directors' current accounts	416	416
Directors' loan accounts	5,000	5,000
Accrued expenses	<u>2,956</u>	<u>3,571</u>
	<u>53,496</u>	<u>71,512</u>

Mindseye Lighting Ltd (Registered number: 03854631)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.12.17	31.12.16
	£	£
Directors' loan accounts	<u>833</u>	<u>5,833</u>
8. ULTIMATE CONTROLLING PARTY		
The controlling party is D James.		

