

Company Registration No. 01414950 (England and Wales)

Peter Henderson Productions (Overseas) Limited
Annual report and unaudited financial statements
For the year ended 31 December 2017
Pages for filing with registrar

PETER HENDERSON PRODUCTIONS (OVERSEAS) LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

PETER HENDERSON PRODUCTIONS (OVERSEAS) LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2017**

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	3		2,880		-
Current assets					
Debtors	4	30,997		20,446	
Cash at bank and in hand		32,661		-	
		<u>63,658</u>		<u>20,446</u>	
Creditors: amounts falling due within one year	5	<u>(18,000)</u>		<u>(17,133)</u>	
Net current assets			45,658		3,313
Total assets less current liabilities			<u>48,538</u>		<u>3,313</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			48,438		3,213
Total equity			<u>48,538</u>		<u>3,313</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 28 September 2018

P Henderson
Director

Company Registration No. 01414950

PETER HENDERSON PRODUCTIONS (OVERSEAS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Peter Henderson Productions (Overseas) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Royalties are reported as income in the accounts for royalty statement periods ending in the accounting period.

Production income is recognised on an accruals basis.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PETER HENDERSON PRODUCTIONS (OVERSEAS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

PETER HENDERSON PRODUCTIONS (OVERSEAS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2017**

3 Tangible fixed assets	Plant and machinery etc	
	£	
Cost		
At 1 January 2017		4,081
Additions		3,141
		<u>7,222</u>
At 31 December 2017		<u>7,222</u>
Depreciation and impairment		
At 1 January 2017		4,081
Depreciation charged in the year		261
		<u>4,342</u>
At 31 December 2017		<u>4,342</u>
Carrying amount		
At 31 December 2017		2,880
		<u>2,880</u>
At 31 December 2016		-
		<u>-</u>
 4 Debtors		
	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	-	8,295
Corporation tax recoverable	1,324	1,071
Other debtors	29,673	11,080
	<u>30,997</u>	<u>20,446</u>
	<u>30,997</u>	<u>20,446</u>
 5 Creditors: amounts falling due within one year		
	2017	2016
	£	£
Bank loans and overdrafts	-	8,841
Trade creditors	25	1,561
Corporation tax	13,090	2,969
Other taxation and social security	1,272	1,512
Other creditors	3,613	2,250
	<u>18,000</u>	<u>17,133</u>
	<u>18,000</u>	<u>17,133</u>

PETER HENDERSON PRODUCTIONS (OVERSEAS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2017**

6	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>

