

REGISTERED NUMBER: 04575195 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

North Point UK Limited

North Point UK Limited (Registered number: 04575195)

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

North Point UK Limited

**Company Information
for the Year Ended 31 December 2017**

DIRECTOR: C A Ling

SECRETARY: Miss D Steel

REGISTERED OFFICE: 46-48 High Street
Epworth
Doncaster
United Kingdom
DN9 1EP

**REGISTERED
NUMBER:** 04575195 (England and Wales)

ACCOUNTANTS: Hurstons Ltd
46/48 High Street
Epworth
Doncaster
DN9 1EP

North Point UK Limited (Registered number: 04575195)**Balance Sheet
31 December 2017**

	Notes	31.12.17		31.12.16	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,790		5,677
CURRENT ASSETS					
Stocks		9,063		11,414	
Debtors	5	16,138		14,843	
Cash at bank and in hand		<u>18,867</u>		<u>18,382</u>	
		44,068		44,639	
CREDITORS					
Amounts falling due within one year	6	<u>18,178</u>		<u>33,059</u>	
NET CURRENT ASSETS			<u>25,890</u>		<u>11,580</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>29,680</u>		<u>17,257</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>29,580</u>		<u>17,157</u>
SHAREHOLDERS' FUNDS			<u>29,680</u>		<u>17,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

North Point UK Limited (Registered number: 04575195)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

C A Ling - Director

North Point UK Limited (Registered number: 04575195)

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

North Point UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

North Point UK Limited (Registered number: 04575195)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2017	13,163	1,494	7,350	22,007
Disposals	<u>(2,323)</u>	<u>(441)</u>	<u>-</u>	<u>(2,764)</u>
At 31 December 2017	<u>10,840</u>	<u>1,053</u>	<u>7,350</u>	<u>19,243</u>
DEPRECIATION				
At 1 January 2017	10,190	1,115	5,025	16,330
Charge for year	749	38	581	1,368
Eliminated on disposal	<u>(1,903)</u>	<u>(342)</u>	<u>-</u>	<u>(2,245)</u>
At 31 December 2017	<u>9,036</u>	<u>811</u>	<u>5,606</u>	<u>15,453</u>
NET BOOK VALUE				
At 31 December 2017	<u>1,804</u>	<u>242</u>	<u>1,744</u>	<u>3,790</u>
At 31 December 2016	<u>2,973</u>	<u>379</u>	<u>2,325</u>	<u>5,677</u>

North Point UK Limited (Registered number: 04575195)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

DEBTORS: AMOUNTS FALLING DUE			
5.	WITHIN ONE YEAR	31.12.17	31.12.16
		£	£
	Trade debtors	11,910	10,396
	Other debtors	<u>4,228</u>	<u>4,447</u>
		<u>16,138</u>	<u>14,843</u>
CREDITORS: AMOUNTS FALLING DUE			
6.	WITHIN ONE YEAR	31.12.17	31.12.16
		£	£
	Trade creditors	986	2,946
	Tax	7,224	6,364
	VAT	6,667	9,039
	Other creditors	213	345
	Directors' current accounts	659	12,019
	Accruals and deferred income	<u>2,429</u>	<u>2,346</u>
		<u>18,178</u>	<u>33,059</u>

