

**REGISTERED NUMBER: 07075938 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2017**

**for**

**Abiquo Limited**



**Abiquo Limited (Registered number: 07075938)**

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for the year ended 31 December 2017**

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**Abiquo Limited**

**Company Information  
for the year ended 31 December 2017**

**DIRECTORS:** C Ferrer Roqueta  
I M Finlay  
X F Peramiquel

**REGISTERED OFFICE:** 1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**REGISTERED NUMBER:** 07075938 (England and Wales)

**ACCOUNTANTS:** Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD



**Abiquo Limited (Registered number: 07075938)****Balance Sheet  
31 December 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	3	824	928
Cash at bank		<u>-</u>	<u>625</u>
		824	1,553
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>5,303,217</u>	<u>5,318,989</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,302,393)</u>	<u>(5,317,436)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(5,302,393)</u>	<u>(5,317,436)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>(5,302,395)</u>	<u>(5,317,438)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(5,302,393)</u>	<u>(5,317,436)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf  
by:

X F Peramiuel - Director

The notes form part of these financial statements

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**Abiquo Limited (Registered number: 07075938)**

**Notes to the Financial Statements  
for the year ended 31 December 2017**

**1. STATUTORY INFORMATION**

Abiquo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income receivable for the year, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs have been fully amortised in the current year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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**Abiquo Limited (Registered number: 07075938)****Notes to the Financial Statements - continued  
for the year ended 31 December 2017**

<b>3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2017</b>	<b>2016</b>
	£	£
Trade debtors	126	126
Other debtors	<u>698</u>	<u>802</u>
	<u>824</u>	<u>928</u>
<b>4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2017</b>	<b>2016</b>
	£	£
Amounts owed to group undertakings	4,917,737	3,865,666
Taxation and social security	13,231	12,152
Other creditors	<u>372,249</u>	<u>1,441,171</u>
	<u>5,303,217</u>	<u>5,318,989</u>



