

REGISTERED NUMBER: 08332237 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
B&W VEHICLE SOLUTIONS (MIDLANDS) LIMITED

B&W VEHICLE SOLUTIONS (MIDLANDS) LIMITED (REGISTERED NUMBER: 08332237)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

B&W VEHICLE SOLUTIONS (MIDLANDS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: D Bates

REGISTERED OFFICE: 57/61 Market Place
Cannock
Staffordshire
WS11 1BP

REGISTERED NUMBER: 08332237 (England and Wales)

ACCOUNTANTS: Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

B&W VEHICLE SOLUTIONS (MIDLANDS) LIMITED (REGISTERED NUMBER: 08332237)**STATEMENT OF FINANCIAL POSITION**
31 DECEMBER
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		192,422		99,895
CURRENT ASSETS					
Debtors	5	4,110		58,678	
Investments	6	123,040		60,500	
Cash at bank		<u>47,483</u>		<u>109,997</u>	
		174,633		229,175	
CREDITORS					
Amounts falling due within one year	7	<u>197,558</u>		<u>187,901</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(22,925)</u>		<u>41,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169,497		141,169
PROVISIONS FOR LIABILITIES			-		57
NET ASSETS			<u>169,497</u>		<u>141,112</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>169,487</u>		<u>141,102</u>
SHAREHOLDERS' FUNDS			<u>169,497</u>		<u>141,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
 - (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

D Bates - Director

The notes form part of these financial statements

Page 2

B&W VEHICLE SOLUTIONS (MIDLANDS) LIMITED (REGISTERED NUMBER: 08332237)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

B&W Vehicle Solutions (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

B&W VEHICLE SOLUTIONS (MIDLANDS) LIMITED (REGISTERED NUMBER: 08332237)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2017**4. PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	99,608	510	100,118
Additions	92,814	-	92,814
Disposals	-	(510)	(510)
At 31 December 2017	<u>192,422</u>	<u>-</u>	<u>192,422</u>
DEPRECIATION			
At 1 January 2017	-	223	223
Eliminated on disposal	-	(223)	(223)
At 31 December 2017	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 December 2017	<u>192,422</u>	<u>-</u>	<u>192,422</u>
At 31 December 2016	<u>99,608</u>	<u>287</u>	<u>99,895</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>4,110</u>	<u>58,678</u>

6. CURRENT ASSET INVESTMENTS

	2017 £	2016 £
Loan	<u>123,040</u>	<u>60,500</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	11,227	9,241
Other creditors	<u>186,331</u>	<u>178,660</u>
	<u>197,558</u>	<u>187,901</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,250 were paid to the director .

The company was under the control of Mr D.Bates who owned 100% [2016 100%] of the issued share capital.

The director made a loan to the company and the balance at 31st December 2017 was £183474 [2016 £176720] and this was the highest balance. The loan is interest free and no terms are set down for repayment.

