

REGISTERED NUMBER: 07404484 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Samantha Edwards Gifts Ltd

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Samantha Edwards Gifts Ltd (Registered number: 07404484)

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for the Year Ended 31 December 2017

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Samantha Edwards Gifts Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	Mrs S Edwards J Edwards
REGISTERED OFFICE:	50 High Street Cowbridge Vale of Glamorgan CF71 7AH
REGISTERED NUMBER:	07404484 (England and Wales)
ACCOUNTANTS:	JK Accountancy The Business Centre Cardiff Road Barry CF63 2AW

Samantha Edwards Gifts Ltd (Registered number: 07404484)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		12,299		12,704
CURRENT ASSETS					
Stocks	5	9,600		11,296	
Debtors	6	75		75	
Cash in hand		-		228	
		<u>9,675</u>		<u>11,599</u>	
CREDITORS					
Amounts falling due within one year	7	<u>136,556</u>		<u>112,229</u>	
NET CURRENT LIABILITIES			<u>(126,881)</u>		<u>(100,630)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(114,582)</u>		<u>(87,926)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(114,682)</u>		<u>(88,026)</u>
SHAREHOLDERS' FUNDS			<u>(114,582)</u>		<u>(87,926)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 October 2018 and were signed on its behalf by:

J Edwards - Director

Samantha Edwards Gifts Ltd (Registered number: 07404484)

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Samantha Edwards Gifts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 15% on reducing balance

Short Leasehold - 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2017 and 31 December 2017	<u>20,000</u>	<u>4,594</u>	<u>552</u>	<u>25,146</u>
DEPRECIATION				
At 1 January 2017	10,000	2,386	56	12,442
Charge for year	-	331	74	405
At 31 December 2017	<u>10,000</u>	<u>2,717</u>	<u>130</u>	<u>12,847</u>
NET BOOK VALUE				
At 31 December 2017	<u>10,000</u>	<u>1,877</u>	<u>422</u>	<u>12,299</u>
At 31 December 2016	<u>10,000</u>	<u>2,208</u>	<u>496</u>	<u>12,704</u>

5. **STOCKS**

	31.12.17	31.12.16
	£	£
Stocks	<u>9,600</u>	<u>11,296</u>

Samantha Edwards Gifts Ltd (Registered number: 07404484)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other debtors	<u>75</u>	<u>75</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts (see note 8)	9,462	5,908
Taxation and social security	-	4,050
Other creditors	<u>127,094</u>	<u>102,271</u>
	<u>136,556</u>	<u>112,229</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.12.17	31.12.16
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	2,642	2,069
Bank loans	<u>6,820</u>	<u>3,839</u>
	<u>9,462</u>	<u>5,908</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

