

**SPARROWHEIGHTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

C Rosen & Co

ACCA

50 Craven Park Road  
South Tottenham  
London  
N15 6AB

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**SPARROWHEIGHTS LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2017**

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**Contents**

	<b>Page</b>
<a href="#">Balance Sheet</a>	1—2
<a href="#">Notes to the Financial Statements</a>	3—4

**SPARROWHEIGHTS LIMITED**  
**Balance Sheet**  
**As at 30 November 2017**

Registered number: 10503511

	Notes	2017	
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	<a href="#">2</a>		102,000
			<u>102,000</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		231	
		<u>231</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">3</a>	(21,695 )	
		<u>(21,695 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(21,464 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>80,536</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<a href="#">4</a>		(100,426 )
			<u>(100,426 )</u>
<b>NET ASSETS</b>			<u><u>(19,890 )</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<a href="#">5</a>		1
Profit and Loss Account			(19,891 )
			<u>(19,890 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(19,890 )</u></u>

**SPARROWHEIGHTS LIMITED**  
**Balance Sheet (continued)**  
**As at 30 November 2017**

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For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Aaron Taub**

**30th November 2018**

The notes on pages 3 to 4 form part of these financial statements.

**SPARROWHEIGHTS LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2017**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2. Tangible Assets**

**1.3. Tangible Fixed Assets and Depreciation**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract at the reporting date. Depreciation is provided by a calculation of the cost of the fixed assets less the estimated residual value over their expected useful lives on the following bases:

<b>Cost</b>	Nil	<b>Land &amp; Property</b>
Freehold	Nil	£
As at 30 November 2016		-
Additions		102,000
As at 30 November 2017		102,000
<b>Net Book Value</b>		
As at 30 November 2017		102,000
As at 30 November 2016		-

**SPARROWHEIGHTS LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2017**

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**3. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>
	<b>£</b>
Other creditors	21,345
Accruals and deferred income	350
	<hr/>
	21,695
	<hr/> <hr/>

**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>
	<b>£</b>
Bank loans	100,426
	<hr/>
	100,426
	<hr/> <hr/>

**5. Share Capital**

	<b>2017</b>
Allotted, Called up and fully paid	1
	<hr/> <hr/>

**6. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Aaron Taub by virtue of his ownership of 100% of the issued share capital in the company.

**7. General Information**

SPARROWHEIGHTS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 10503511. The registered office is 50 Craven Park Road, South Tottenham, London, N15 6AB.