

**REGISTERED NUMBER: 01610807 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 March 2018  
for  
MAVFORE LIMITED**

Kelsall Steele Ltd  
Chartered Accountants  
Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH



**MAVFORE LIMITED (REGISTERED NUMBER: 01610807)**

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for the year ended 31 March 2018**

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**MAVFORE LIMITED**

**Company  
Information  
for the year ended 31 March 2018**

**DIRECTOR:** Mrs B R Pugh

**SECRETARY:** Mrs P M Lee

**REGISTERED OFFICE:** Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH

**REGISTERED NUMBER:** 01610807 (England and Wales)

**ACCOUNTANTS:** Kelsall Steele Ltd  
Chartered Accountants  
Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH



**MAVFORE LIMITED (REGISTERED NUMBER: 01610807)****Balance Sheet  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		730		730
<b>CURRENT ASSETS</b>					
Debtors	4	401		340	
Cash at bank and in hand		<u>10,339</u>		<u>7,728</u>	
		10,740		8,068	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>452</u>		<u>439</u>	
<b>NET CURRENT ASSETS</b>			<u>10,288</u>		<u>7,629</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,018</u>		<u>8,359</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			8		8
Capital Maintenance Reserve			<u>11,010</u>		<u>8,351</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,018</u>		<u>8,359</u>

The notes on pages 4 to 5 form part of these financial statements



**MAVFORE LIMITED (REGISTERED NUMBER: 01610807)**

**Balance Sheet - continued  
31 March 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 June 2018 and were signed by:

Mrs B R Pugh - Director



**MAVFORE LIMITED (REGISTERED NUMBER: 01610807)**

**Notes to the Financial Statements  
for the year ended 31 March 2018**

**1. COMPANY INFORMATION**

Mavfore Limited is a private company, limited by shares, registered in England & Wales. The company's registered number: 01610807 and registered address: Woodlands Court, Truro Business Park, Truro, Cornwall, TR4 9NH.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The directors, after making enquiries and having considered the company's business, its financial plans and the facilities available to finance the business, have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis is adopted in preparing the financial statements.

**Tangible fixed assets**

No depreciation is provided on Freehold Land.

**Financial instruments**

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS102 to all of its financial instruments.

Financial assets and liabilities are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitute a financing transaction, where the transaction is measure at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt

instrument is measured at the present value of the future payments discounted at a market rate of interest.

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>730</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>730</u>
At 31 March 2017	<u>730</u>

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continued.

**MAVFORE LIMITED (REGISTERED NUMBER: 01610807)****Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
	£	£
Trade debtors	55	55
Prepayments	<u>346</u>	<u>285</u>
	<u>401</u>	<u>340</u>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
	£	£
Accrued expenses	<u>452</u>	<u>439</u>



