

BISHOPS GROVE SECURITIES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

BISHOPS GROVE SECURITIES LIMITED

COMPANY INFORMATION

DIRECTORS Mark Pears CBE
Sir Trevor Pears CMG
David Pears
WPG Registrars Limited

REGISTERED NUMBER 822663

REGISTERED OFFICE Ground Floor
30 City Road
London
EC1Y 2AB

BISHOPS GROVE SECURITIES LIMITED

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BISHOPS GROVE SECURITIES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2018**

The directors present their report and the financial statements for the year ended 30 April 2018.

PRINCIPAL ACTIVITY

The company is dormant and has not traded during the year.

DIRECTORS

The directors who served during the year were:

Mark Pears CBE
Sir Trevor Pears CMG
David Pears
WPG Registrars Limited

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 May 2018 and signed on its behalf.

William Bennett
Secretary

BISHOPS GROVE SECURITIES LIMITED
REGISTERED NUMBER: 822663

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Investments	3	64,776	64,776
		<u>64,776</u>	<u>64,776</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	692,735	692,735
		<u>692,735</u>	<u>692,735</u>
Creditors: amounts falling due within one year	5	(68,926)	(68,926)
		<u>(68,926)</u>	<u>(68,926)</u>
NET CURRENT ASSETS		<u>623,809</u>	<u>623,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>688,585</u>	<u>688,585</u>
NET ASSETS		<u><u>688,585</u></u>	<u><u>688,585</u></u>
CAPITAL AND RESERVES			
Called up share capital		8	8
Capital redemption reserve		326,187	326,187
Profit and loss account		362,390	362,390
		<u>688,585</u>	<u>688,585</u>
TOTAL EQUITY		<u><u>688,585</u></u>	<u><u>688,585</u></u>

For the year ended 30 April 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 May 2018.

David Pears

Director

The notes on pages 3 to 5 form part of these financial statements.

BISHOPS GROVE SECURITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. GENERAL INFORMATION

Bishops Grove Securities Limited is a private company limited by shares incorporated in England and Wales. The registered office is Ground Floor, 30 City Road, London, EC1Y 2AB.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 other than where additional disclosure is required to show a true and fair view.

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made no profit or loss.

The company's functional and presentational currency is GBP and rounded to the nearest £1.

2.2 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BISHOPS GROVE SECURITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

2. ACCOUNTING POLICIES (CONTINUED)

2.3 FINANCIAL INSTRUMENTS (CONTINUED)

2.4 CREDITORS

Short term creditors are measured at the transaction price.

3. FIXED ASSET INVESTMENTS

	Investment in subsidiary company £
COST OR VALUATION	
At 1 May 2017	64,776
At 30 April 2018	<u>64,776</u>
NET BOOK VALUE	
At 30 April 2018	<u>64,776</u>
At 30 April 2017	<u>64,776</u>

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
L E Properties Limited	England	Ordinary	100 %	Dormant

The aggregate of the share capital and reserves as at 30 April 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

4. DEBTORS

	2018 £	2017 £
Amounts owed by group undertakings	115,845	115,845
Sundry loan	576,890	576,890
	<u>692,735</u>	<u>692,735</u>

BISHOPS GROVE SECURITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	68,926	68,926
	<u>68,926</u>	<u>68,926</u>

6. RELATED PARTY TRANSACTIONS

The directors have an interest in The William Pears Group of Companies Limited. At 30 April 2018 an amount of £576,890 (2017 - £576,890) was owed by that company.