

**REGISTERED NUMBER: 02857040 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
QUEST 4 ALLOYS LIMITED**



**QUEST 4 ALLOYS LIMITED (REGISTERED NUMBER: 02857040)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**QUEST 4 ALLOYS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:** A R Jones  
D J Smith

**REGISTERED OFFICE:** Fusion House  
The Crescent  
Willenhall  
West Midlands  
WV13 2QR

**REGISTERED NUMBER:** 02857040 (England and Wales)

**ACCOUNTANTS:** Crowe U.K. LLP  
Chartered Accountants  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG



**QUEST 4 ALLOYS LIMITED (REGISTERED NUMBER: 02857040)****BALANCE SHEET  
31 MARCH  
2018**

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>506,585</b>		523,789
<b>CURRENT ASSETS</b>					
Stocks		<b>420,862</b>		486,729	
Debtors	5	<b>914,129</b>		1,138,874	
Cash at bank and in hand		<b>315,294</b>		172,835	
		<b>1,650,285</b>		<b>1,798,438</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>1,138,179</b>		1,263,188	
<b>NET CURRENT ASSETS</b>			<b>512,106</b>		<b>535,250</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,018,691</b>		<b>1,059,039</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(179,307)</b>		(187,725)
<b>PROVISIONS FOR LIABILITIES</b>	10		<b>(10,965)</b>		<b>(11,468)</b>
<b>NET ASSETS</b>			<b>828,419</b>		<b>859,846</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<b>828,417</b>		<b>859,844</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>828,419</b>		<b>859,846</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**QUEST 4 ALLOYS LIMITED (REGISTERED NUMBER: 02857040)**

**BALANCE SHEET -  
continued  
31 MARCH  
2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2018 and were signed on its behalf by:

A R Jones - Director

D J Smith - Director

The notes form part of these financial statements

**QUEST 4 ALLOYS LIMITED (REGISTERED NUMBER: 02857040)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Quest 4 Alloys Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property and improvements	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 8) .



## QUEST 4 ALLOYS LIMITED (REGISTERED NUMBER: 02857040)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 4. TANGIBLE FIXED ASSETS

	Freehold property and improvements £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2017 and 31 March 2018	<u>574,391</u>	<u>88,866</u>	<u>13,240</u>	<u>32,589</u>	<u>709,086</u>
<b>DEPRECIATION</b>					
At 1 April 2017	63,330	86,827	11,109	24,031	185,297
Charge for year	<u>11,490</u>	<u>667</u>	<u>768</u>	<u>4,279</u>	<u>17,204</u>
At 31 March 2018	<u>74,820</u>	<u>87,494</u>	<u>11,877</u>	<u>28,310</u>	<u>202,501</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>499,571</u>	<u>1,372</u>	<u>1,363</u>	<u>4,279</u>	<u>506,585</u>
At 31 March 2017	<u>511,061</u>	<u>2,039</u>	<u>2,131</u>	<u>8,558</u>	<u>523,789</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	558,868	659,925
Amounts owed by participating interests	298,347	268,134
Other debtors	<u>56,914</u>	<u>210,815</u>
	<u>914,129</u>	<u>1,138,874</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	479,669	238,102
Trade creditors	505,015	673,085
Taxation and social security	38,713	64,802
Other creditors	<u>114,782</u>	<u>287,199</u>
	<u>1,138,179</u>	<u>1,263,188</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>179,307</u>	<u>187,725</u>



**QUEST 4 ALLOYS LIMITED (REGISTERED NUMBER: 02857040)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>		
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years payable by instalments	<b><u>122,167</u></b>	<b><u>130,585</u></b>
	<b><u>122,167</u></b>	<b><u>130,585</u></b>
<b>8. LEASING AGREEMENTS</b>		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Within one year	<b>2,044</b>	3,505
Between one and five years	<b>-</b>	<b><u>2,044</u></b>
	<b><u>2,044</u></b>	<b><u>5,549</u></b>
<b>9. SECURED DEBTS</b>		
The following secured debts are included within creditors:		
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	<b>465,384</b>	223,817
Bank loans	<b>193,592</b>	202,010
Invoice financing	<b><u>102,237</u></b>	<b><u>277,510</u></b>
	<b><u>761,213</u></b>	<b><u>703,337</u></b>
<b>10. PROVISIONS FOR LIABILITIES</b>		
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Deferred tax		
Accelerated capital allowances	<b><u>10,965</u></b>	<b><u>11,468</u></b>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 April 2017		<b>11,468</b>
Credit to Income Statement during year		<b><u>(503)</u></b>
Balance at 31 March 2018		<b><u>10,965</u></b>





**QUEST 4 ALLOYS LIMITED (REGISTERED NUMBER: 02857040)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

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**11. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable by the company to the fund and amounted to £40,443 (2017: £16,131). Contributions totalling £nil (2017: £nil) were payable to the fund at the balance sheet date.



