

REGISTERED NUMBER: 08299454 (England and Wales)

Unaudited Financial Statements
for the Period 1 December 2016 to 31 January 2018
for
D & G Network Solutions Ltd

D & G Network Solutions Ltd (Registered number: 08299454)

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for the Period 1 December 2016 to 31 January 2018

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D & G Network Solutions Ltd

Company Information
for the Period 1 December 2016 to 31 January 2018

DIRECTOR: D Mullins

SECRETARY:

REGISTERED OFFICE: 2 Northside
Wells Road
Chilcompton
Radstock
BA3 4ET

REGISTERED NUMBER: 08299454 (England and Wales)

ACCOUNTANTS: Accounting Solutions
2 Northside
Wells Road
Chilcompton
Radstock
BA3 4ET

D & G Network Solutions Ltd (Registered number: 08299454)Balance Sheet
31 January 2018

	Notes	2018 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		18,095		10,666
CURRENT ASSETS					
Debtors	5	274,337		182,561	
Cash at bank and in hand		<u>852,987</u>		<u>729,318</u>	
		1,127,324		911,879	
CREDITORS					
Amounts falling due within one year	6	<u>217,710</u>		<u>111,412</u>	
NET CURRENT ASSETS			<u>909,614</u>		<u>800,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>927,709</u>		<u>811,133</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>927,708</u>		<u>811,132</u>	
SHAREHOLDERS' FUNDS		<u>927,709</u>		<u>811,133</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 July 2018 and were signed by:

D Mullins - Director

The notes form part of these financial statements

D & G Network Solutions Ltd (Registered number: 08299454)

Notes to the Financial Statements
for the Period 1 December 2016 to 31 January 2018

1. **STATUTORY INFORMATION**

D & G Network Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

D & G Network Solutions Ltd (Registered number: 08299454)

Notes to the Financial Statements - continued
for the Period 1 December 2016 to 31 January 2018**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2016	64,353	9,300	4,227	77,880
Additions	872	18,999	966	20,837
Disposals	-	(9,300)	-	(9,300)
At 31 January 2018	<u>65,225</u>	<u>18,999</u>	<u>5,193</u>	<u>89,417</u>
DEPRECIATION				
At 1 December 2016	60,362	4,069	2,783	67,214
Charge for period	1,418	5,541	1,218	8,177
Eliminated on disposal	-	(4,069)	-	(4,069)
At 31 January 2018	<u>61,780</u>	<u>5,541</u>	<u>4,001</u>	<u>71,322</u>
NET BOOK VALUE				
At 31 January 2018	<u>3,445</u>	<u>13,458</u>	<u>1,192</u>	<u>18,095</u>
At 30 November 2016	<u>3,991</u>	<u>5,231</u>	<u>1,444</u>	<u>10,666</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2016 £
Trade debtors	151,651	42,483
Amounts owed by group undertakings	1,676	2,351
Other debtors	<u>121,010</u>	<u>137,727</u>
	<u>274,337</u>	<u>182,561</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2016 £
Trade creditors	50,285	13,751
Taxation and social security	63,300	93,384
Other creditors	<u>104,125</u>	<u>4,277</u>
	<u>217,710</u>	<u>111,412</u>

