

REGISTERED NUMBER: 04725581 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th April 2018

for

Shelf Pharmacy Limited

Holmes & Co Accountants Ltd
16 Westgate
Baildon
Shipley
West Yorkshire
BD17 5EJ

Shelf Pharmacy Limited (Registered number:
04725581)

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for the Year Ended 30th April 2018

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Shelf Pharmacy
Limited
Company
Information
for the Year Ended 30th April 2018

Directors: A J Boyle
Mrs R D Boyle

Registered office: 14 Carr House Road
Shelf
Halifax
West Yorkshire
HX3 7QY

Registered number: 04725581 (England and Wales)

Accountants: Holmes & Co Accountants Ltd
16 Westgate
Baildon
Shipley
West Yorkshire
BD17 5EJ

Bankers: Santander

Shelf Pharmacy Limited (Registered number:
04725581)

Balance
Sheet
30th April 2018

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>193,759</u>		<u>193,504</u>
			<u>193,759</u>		<u>193,504</u>
Current assets					
Stocks	6	38,396		45,804	
Debtors	7	81,925		65,655	
Investments	8	43,980		117,899	
Cash in hand		<u>13,497</u>		<u>16,331</u>	
		<u>177,798</u>		<u>245,689</u>	
Creditors					
Amounts falling due within one year	9	<u>98,585</u>		<u>118,021</u>	
Net current assets			<u>79,213</u>		<u>127,668</u>
Total assets less current liabilities			<u>272,972</u>		<u>321,172</u>
Creditors					
Amounts falling due after more than one year	10		<u>224,903</u>		<u>245,025</u>
Net assets			<u>48,069</u>		<u>76,147</u>
Capital and reserves					
Called up share capital			1,000		1,000
Retained earnings			<u>47,069</u>		<u>75,147</u>
Shareholders' funds			<u>48,069</u>		<u>76,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Shelf Pharmacy Limited (Registered number:
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Balance Sheet -
continued
30th April 2018

The financial statements were approved by the Board of Directors on 31st July 2018 and were signed on its behalf by:

A J Boyle - Director

Shelf Pharmacy Limited (Registered number:
04725581)

Notes to the Financial Statements
for the Year Ended 30th April 2018

1. **Statutory information**

Shelf Pharmacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 11 (2017 - 11) .

Shelf Pharmacy Limited (Registered number:
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Notes to the Financial Statements - continued
for the Year Ended 30th April 2018

4.	Intangible fixed assets			Goodwill £
	Cost			
	At 1st May 2017 and 30th April 2018			<u>50,000</u>
	Amortisation			
	At 1st May 2017 and 30th April 2018			<u>50,000</u>
	Net book value			
	At 30th April 2018			<u> -</u>
	At 30th April 2017			<u> -</u>
5.	Tangible fixed assets			
	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
	Cost			
	185,521	18,656	3,021	207,198
	-	1,119	333	1,452
	<u>185,521</u>	<u>19,775</u>	<u>3,354</u>	<u>208,650</u>
	Depreciation			
	-	13,483	211	13,694
	-	776	421	1,197
	<u>-</u>	<u>14,259</u>	<u>632</u>	<u>14,891</u>
	Net book value			
	<u>185,521</u>	<u>5,516</u>	<u>2,722</u>	<u>193,759</u>
	<u>185,521</u>	<u>5,173</u>	<u>2,810</u>	<u>193,504</u>
6.	Stocks			
			2018 £	2017 £
	Stocks		<u>38,396</u>	<u>45,804</u>
7.	Debtors: amounts falling due within one year			
			2018 £	2017 £
	Trade debtors		61,767	54,034
	Other debtors		731	-
	VAT		16,369	9,656
	Prepayments		<u>3,058</u>	<u>1,965</u>
			<u>81,925</u>	<u>65,655</u>

Shelf Pharmacy Limited (Registered number:
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Notes to the Financial Statements - continued
for the Year Ended 30th April 2018

8.	Current asset investments	2018 £	2017 £
	Stainland Pharmacy	-	81,668
	G P Bags	25,009	24,760
	Medicines 2 Home	5,000	5,000
	Moorside Pharmacy	(6,063)	(6,063)
	Westcliffe Pharmacy	<u>20,034</u>	<u>12,534</u>
		<u>43,980</u>	<u>117,899</u>
9.	Creditors: amounts falling due within one year	2018 £	2017 £
	Bank loans and overdrafts	19,128	17,991
	Trade creditors	68,445	75,852
	Tax	4,874	12,428
	Social security and other taxes	4,554	4,429
	Directors Current Account	-	5,611
	Accrued expenses	<u>1,584</u>	<u>1,710</u>
		<u>98,585</u>	<u>118,021</u>
10.	Creditors: amounts falling due after more than one year	2018 £	2017 £
	Bank loans - 2-5 years	89,170	85,193
	Bank loans more 5 yr by instal	<u>135,733</u>	<u>159,832</u>
		<u>224,903</u>	<u>245,025</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>135,733</u>	<u>159,832</u>
11.	Post balance sheet events		
	The company has successfully renewed its long term borrowing facility with its bankers, effective June 2018.		

