

REGISTERED NUMBER: 10030901 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Melbourne Butchers And Bakery Limited

Melbourne Butchers And Bakery Limited (Registered number: 10030901)

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for the Year Ended 28 February 2018**

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Melbourne Butchers And Bakery Limited

Company Information
for the Year Ended 28 February 2018

DIRECTOR: Mrs G Dee

REGISTERED OFFICE: Melbourne House
Main Street, Roos
Hull
HU12 0HB

REGISTERED NUMBER: 10030901 (England and Wales)

ACCOUNTANTS: 360 Accountants Limited
19 Albion Street
Hull
East Yorkshire
HU1 3TG

BANKERS: National Westminster Bank Plc
34 King Edward Street
Hull
East Yorkshire
HU1 3YN

Melbourne Butchers And Bakery Limited (Registered number: 10030901)**Abridged Balance Sheet**
28 February 2018

	Notes	28/2/18 £	£	28/2/17 £	£
FIXED ASSETS					
Intangible assets	4		41,000		41,000
Tangible assets	5		2,190		716
			<u>43,190</u>		<u>41,716</u>
CURRENT ASSETS					
Stocks		4,200		3,850	
Debtors		1,352		1,155	
Cash at bank and in hand		<u>38,777</u>		<u>51,447</u>	
		44,329		56,452	
CREDITORS					
Amounts falling due within one year		<u>76,763</u>		<u>96,688</u>	
NET CURRENT LIABILITIES			<u>(32,434)</u>		<u>(40,236)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,756</u>		<u>1,480</u>
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Retained earnings			<u>10,752</u>		<u>1,476</u>
SHAREHOLDERS' FUNDS			<u>10,756</u>		<u>1,480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Melbourne Butchers And Bakery Limited (Registered number: 10030901)

Abridged Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2018 and were signed by:

Mrs G Dee - Director

The notes form part of these financial statements

Melbourne Butchers And Bakery Limited (Registered number: 10030901)

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. **STATUTORY INFORMATION**

Melbourne Butchers And Bakery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost
Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the

timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits...

Melbourne Butchers And Bakery Limited (Registered number: 10030901)**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**2. **ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 7).

4. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 March 2017	
and 28 February 2018	<u>41,000</u>
NET BOOK VALUE	
At 28 February 2018	<u>41,000</u>
At 28 February 2017	<u>41,000</u>

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 March 2017	938
Additions	<u>2,114</u>
At 28 February 2018	<u>3,052</u>
DEPRECIATION	
At 1 March 2017	222
Charge for year	<u>640</u>
At 28 February 2018	<u>862</u>
NET BOOK VALUE	
At 28 February 2018	<u>2,190</u>
At 28 February 2017	<u>716</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/18	28/2/17
			£	£
2	Ordinary A	£1	2	2
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

Melbourne Butchers And Bakery Limited (Registered number: 10030901)

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs G Dee.

