

**LG HR SOLUTIONS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

Greenwood Barton Limited

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**LG HR Solutions Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2018**

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**Contents**

**Page**

[Balance Sheet](#)

1–2

[Notes to the Financial Statements](#)

3–5

**LG HR Solutions Ltd**  
**Balance Sheet**  
**As at 30 April 2018**

Registered number: 08039878

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">3</a>		743		873
			743		873
<b>CURRENT ASSETS</b>					
Debtors	<a href="#">4</a>	7,482		5,028	
Cash at bank and in hand		52,847		30,801	
		60,329		35,829	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">5</a>	(18,404 )		(6,597 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			41,925		29,232
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,668		30,105
<b>NET ASSETS</b>			42,668		30,105
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">6</a>		300		300
Profit and Loss Account			42,368		29,805
<b>SHAREHOLDERS' FUNDS</b>			42,668		30,105

**LG HR Solutions Ltd**  
**Balance Sheet (continued)**  
**As at 30 April 2018**

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For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Barbara**  
**Ghailan**

**20/07/2018**

The notes on pages 3 to 5 form part of these financial statements.

**LG HR Solutions Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2018**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Turnover from the rendering of services is recognised as incurred by reference to the stage of completion of the contract. The loss of completed contracts is provided at the end of the reporting period if the costs incurred for the contract exceed the estimated residual value of the contract. Current reporting period losses are recognised for the following losses:

Fixtures & Fittings	Reducing Balance 15%
Computer Equipment	Reducing Balance 15%

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been averaged over substantial periods as follows:

Averaged over substantial periods as follows:

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available

to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 May 2017	210	2,357	2,567
As at 30 April 2018	210	2,357	2,567
<b>Depreciation</b>			
As at 1 May 2017	117	1,577	1,694
Provided during the period	13	117	130
As at 30 April 2018	130	1,694	1,824
<b>Net Book Value</b>			
As at 30 April 2018	80	663	743
As at 1 May 2017	93	780	873

#### 4. Debtors

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	5,028	5,028
Directors' loan accounts	2,454	-
	7,482	5,028

#### 5. Creditors: Amounts Falling Due Within One Year

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	11,187	2,895
VAT	6,227	2,930
Accruals and deferred income	990	772
	18,404	6,597

#### 6. Share Capital

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	300	300

#### 7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**LG HR Solutions Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2018**

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**8. General Information**

LG HR Solutions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08039878. The registered office is 12 Airedale Wharf, Rodley, Leeds, West Yorkshire, LS13 1LD.