

REGISTERED NUMBER: 05916855 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Highgroundmaintenance Limited

Highgroundmaintenance Limited (Registered number: 05916855)

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Highgroundmaintenance Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	M R Lewis
REGISTERED OFFICE:	Unit 57 The Hop Pocket Craft Centre Bishops Frome Nr Worcester Worcestershire WR6 5BT
REGISTERED NUMBER:	05916855 (England and Wales)
ACCOUNTANTS:	Chris Pinches Accountancy Ltd Unit 57 The Hop Pocket Craft Centre Bishops Frome Worcester United Kingdom WR6 5BT

Highgroundmaintenance Limited (Registered number: 05916855)Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		84,091		64,790
CURRENT ASSETS					
Stocks		7,505		9,091	
Debtors	5	61,234		57,285	
Cash at bank and in hand		<u>218,205</u>		<u>167,399</u>	
		286,944		233,775	
CREDITORS					
Amounts falling due within one year	6	<u>89,090</u>		<u>64,270</u>	
NET CURRENT ASSETS			<u>197,854</u>		<u>169,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			281,945		234,295
PROVISIONS FOR LIABILITIES			<u>15,602</u>		<u>12,476</u>
NET ASSETS			<u><u>266,343</u></u>		<u><u>221,819</u></u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>266,243</u>		<u>221,719</u>
SHAREHOLDERS' FUNDS			<u><u>266,343</u></u>		<u><u>221,819</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

Highgroundmaintenance Limited (Registered number: 05916855)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 August 2018 and were signed by:

M R Lewis - Director

The notes form part of these financial statements

Highgroundmaintenance Limited (Registered number: 05916855)

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Highgroundmaintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the

period of the
lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

Highgroundmaintenance Limited (Registered number: 05916855)Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 11) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	1,500	174,921	176,421
Additions	-	53,167	53,167
Disposals	-	<u>(27,357)</u>	<u>(27,357)</u>
At 31 March 2018	<u>1,500</u>	<u>200,731</u>	<u>202,231</u>
DEPRECIATION			
At 1 April 2017	-	111,631	111,631
Charge for year	-	21,930	21,930
Eliminated on disposal	-	<u>(15,421)</u>	<u>(15,421)</u>
At 31 March 2018	<u>-</u>	<u>118,140</u>	<u>118,140</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,500</u>	<u>82,591</u>	<u>84,091</u>
At 31 March 2017	<u>1,500</u>	<u>63,290</u>	<u>64,790</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	58,256	55,880
Other debtors	<u>2,978</u>	<u>1,405</u>
	<u>61,234</u>	<u>57,285</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	595	-
Trade creditors	31,390	15,513
Taxation and social security	29,514	27,229
Other creditors	<u>27,591</u>	<u>21,528</u>
	<u>89,090</u>	<u>64,270</u>

