

REGISTERED NUMBER: 09975759 (England and Wales)

LPML LTD

Abridged Unaudited Financial Statements

for the Year Ended 31 January 2018

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

LPML LTD (Registered number: 09975759)

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for the Year Ended 31 January 2018**

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LPML LTD

Company Information
for the Year Ended 31 January 2018

DIRECTOR:	Miss L P M Lower
REGISTERED OFFICE:	The Old Factory 30 - 31 Devonshire Place Brighton East Sussex BN2 1QB
REGISTERED NUMBER:	09975759 (England and Wales)
ACCOUNTANTS:	M Goddard & Co Chartered Accountants 69 Tupwood Lane Caterham Surrey CR3 6DD

LPML LTD (Registered number: 09975759)**Abridged Balance Sheet**
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		640		-
CURRENT ASSETS					
Debtors		-		1,089	
Cash at bank		<u>7,012</u>		<u>11,721</u>	
		7,012		12,810	
CREDITORS					
Amounts falling due within one year		<u>6,026</u>		<u>8,164</u>	
NET CURRENT ASSETS			<u>986</u>		<u>4,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,626		4,646
PROVISIONS FOR LIABILITIES			<u>121</u>		<u>-</u>
NET ASSETS			<u><u>1,505</u></u>		<u><u>4,646</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>1,504</u>		<u>4,645</u>	
SHAREHOLDERS' FUNDS		<u><u>1,505</u></u>		<u><u>4,646</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...

LPML LTD (Registered number: 09975759)

Abridged Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 August 2018 and were signed by:

Miss L P M Lower - Director

The notes form part of these financial statements

LPML LTD (Registered number: 09975759)

**Notes to the Financial Statements
for the Year Ended 31 January 2018**

1. STATUTORY INFORMATION

LPML LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

LPML LTD (Registered number: 09975759)**Notes to the Financial Statements - continued**
for the Year Ended 31 January 20184. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
Additions	<u>961</u>
At 31 January 2018	<u>961</u>
DEPRECIATION	
Charge for year	<u>321</u>
At 31 January 2018	<u>321</u>
NET BOOK VALUE	
At 31 January 2018	<u><u>640</u></u>

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £19,000 (2017 - £19,000) were paid to the director .

Miss L Lower, the sole director was owed £273 (2017:£342) at the year end.

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Miss L P M Lower.

