

REGISTERED NUMBER: 03966966 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

ELSMORE LIMITED

ELSMORE LIMITED (REGISTERED NUMBER: 03966966)

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FOR THE YEAR ENDED 31 MARCH 2018**

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ELSMORE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: R B Elsmore
Mrs C Elsmore

SECRETARIES: R B Elsmore
J Marriott

REGISTERED OFFICE: Unit 9 Abbey Business Park
Monks Walk
Farnham
Surrey
GU9 8HT

REGISTERED NUMBER: 03966966 (England and Wales)

ACCOUNTANTS: LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

ELSMORE LIMITED (REGISTERED NUMBER: 03966966)**BALANCE SHEET
31 MARCH
2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		33,022		44,445
Investments	5		<u>3</u>		<u>-</u>
			33,025		44,445
CURRENT ASSETS					
Stocks		2,112,549		3,840,639	
Debtors	6	3,702,016		2,923,094	
Cash at bank		<u>70,973</u>		<u>192,998</u>	
		5,885,538		6,956,731	
CREDITORS					
Amounts falling due within one year	7	<u>4,905,459</u>		<u>6,782,345</u>	
NET CURRENT ASSETS			980,079		174,386
TOTAL ASSETS LESS CURRENT LIABILITIES			1,013,104		218,831
PROVISIONS FOR LIABILITIES			<u>5,433</u>		<u>5,433</u>
NET ASSETS			<u>1,007,671</u>		<u>213,398</u>
CAPITAL AND RESERVES					
Called up share capital	9		4		4
Retained earnings			<u>1,007,667</u>		<u>213,394</u>
SHAREHOLDERS' FUNDS			<u>1,007,671</u>		<u>213,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...

ELSMORE LIMITED (REGISTERED NUMBER: 03966966)

**BALANCE SHEET -
continued
31 MARCH
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2018 and were signed on its behalf by:

R B Elsmore - Director

The notes form part of these financial statements

ELSMORE LIMITED (REGISTERED NUMBER: 03966966)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Elsmore Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

Free company information from Datalog <http://www.datalog.co.uk>

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3). continued...

ELSMORE LIMITED (REGISTERED NUMBER: 03966966)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 April 2017 and 31 March 2018		<u>68,315</u>
	DEPRECIATION		
	At 1 April 2017		23,870
	Charge for year		<u>11,423</u>
	At 31 March 2018		<u>35,293</u>
	NET BOOK VALUE		
	At 31 March 2018		<u><u>33,022</u></u>
	At 31 March 2017		<u><u>44,445</u></u>
5.	FIXED ASSET INVESTMENTS		Shares in group undertakings £
	COST		
	Additions		<u>3</u>
	At 31 March 2018		<u>3</u>
	NET BOOK VALUE		
	At 31 March 2018		<u><u>3</u></u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2018	2017
		£	£
	Trade debtors	6,188	3,677
	Amounts owed by group undertakings	3,619,847	1,353,947
	Amounts recoverable on contract	14,487	46,773
	Other debtors	61,494	1,518,697
		<u>3,702,016</u>	<u>2,923,094</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2018	2017
		£	£
	Bank loans and overdrafts	-	1,144,410
	Trade creditors	94,995	81,646
	Amounts owed to group undertakings	1,276,418	1,994,409
	Taxation and social security	106,857	4,911
	Other creditors	3,427,189	3,556,969
		<u>4,905,459</u>	<u>6,782,345</u>

ELSMORE LIMITED (REGISTERED NUMBER: 03966966)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****8. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	-	1,144,410
Other loans	<u>1,150,000</u>	<u>450,000</u>
	<u>1,150,000</u>	<u>1,594,410</u>

At the financial year end the following legal charges were registered against the company:

Mary Marriott has a legal charge over Plot 3, Trimmers Field, Wood Road, Hindhead, Surrey, GU26 6PX, dated 30/06/2016, land registry title number SY436082.

Lloyds Bank PLC have a fixed charge over all legal interest in land at Wood Road, Hindhead, Surrey, GU26 6PX, dated 08/07/2016, land registry title number SY436082 and SY549849.

Charles Alan Royds has a legal charge over land at Reading Road North, Fleet, Hampshire registered at the land registry under title number HP657264, HP720048 and HP800430 dated 02/05/2017.

Andrew Meehan and Susan Meehan have a legal charge over land to South East of Woodlands, Wood Road, Hindhead, Surrey, GU26 6PX dated 24/07/2017, land registry title number SY83594.

James Antony Allan has a legal charge over land to South East of Woodlands, Wood Road, Hindhead, Surrey, GU26 6PX dated 01/08/2017, land registry title number SY83594.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	2	2
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is not known.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ELSMORE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elsmore Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Elsmore Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elsmore Limited and state those matters that we have agreed to state to the Board of Directors of Elsmore Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Elsmore Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elsmore Limited. You consider that Elsmore Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elsmore Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

22 August 2018

