

REGISTERED NUMBER: 04730985 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

LMEQ LIMITED

LMEQ LIMITED (REGISTERED NUMBER: 04730985)

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FOR THE YEAR ENDED 30 APRIL 2018

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LMEQ LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS: M J Tarrant
Ms K Tarrant

REGISTERED OFFICE: Bailey House
4-10 Barttelot Road
Horsham
West Sussex
RH12 1DQ

REGISTERED NUMBER: 04730985 (England and Wales)

ACCOUNTANTS: D A CLARK & CO. LTD.
Bailey House
4-10 Barttelot Road
Horsham
West Sussex
RH12 1DQ

LMEQ LIMITED (REGISTERED NUMBER: 04730985)**STATEMENT OF FINANCIAL POSITION**
30 APRIL 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	3		93,681		112,355
CURRENT ASSETS					
Debtors	4	35,793		22,215	
Cash at bank		<u>1,001</u>		<u>3,894</u>	
		36,794		26,109	
CREDITORS					
Amounts falling due within one year	5	<u>973,995</u>		<u>954,449</u>	
NET CURRENT LIABILITIES			(937,201)		(928,340)
TOTAL ASSETS LESS CURRENT LIABILITIES			(843,520)		(815,985)
CREDITORS					
Amounts falling due after more than one year	6		7,000		7,000
NET LIABILITIES			<u>(850,520)</u>		<u>(822,985)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(850,530)</u>		<u>(822,995)</u>
SHAREHOLDERS' FUNDS			<u>(850,520)</u>		<u>(822,985)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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LMEQ LIMITED (REGISTERED NUMBER: 04730985)

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2018 and were signed on its behalf
by:

Ms K Tarrant - Director

The notes form part of these financial statements

LMEQ LIMITED (REGISTERED NUMBER: 04730985)**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 APRIL 2018**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at varying rates on cost
Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

Leasehold improvements depreciation

The lease for the property was extended to 15 years as of 1st May 2011. The depreciation policy has therefore been adjusted to charge the improvements across the life of the lease.

Going concern

The company has a negative reserve account but continues to receive funding from P Lukas, a former director of the company. As this funding remains available for the foreseeable future the going concern basis is adopted in these financial statements.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

3. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2017	174,090	269,532	11,752	2,996	458,370
Additions	-	1,241	-	-	1,241
At 30 April 2018	<u>174,090</u>	<u>270,773</u>	<u>11,752</u>	<u>2,996</u>	<u>459,611</u>
DEPRECIATION					
At 1 May 2017	76,966	259,217	7,050	2,782	346,015
Charge for year	<u>10,152</u>	<u>7,306</u>	<u>2,350</u>	<u>107</u>	<u>19,915</u>
At 30 April 2018	<u>87,118</u>	<u>266,523</u>	<u>9,400</u>	<u>2,889</u>	<u>365,930</u>
NET BOOK VALUE					
At 30 April 2018	<u>86,972</u>	<u>4,250</u>	<u>2,352</u>	<u>107</u>	<u>93,681</u>
At 30 April 2017	<u>97,124</u>	<u>10,315</u>	<u>4,702</u>	<u>214</u>	<u>112,355</u>

LMEQ LIMITED (REGISTERED NUMBER: 04730985)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2018

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.18	30.4.17
		£	£
	Trade debtors	6,894	16,903
	Directors' current accounts	7,903	-
	Prepayments	<u>20,996</u>	<u>5,312</u>
		<u>35,793</u>	<u>22,215</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.18	30.4.17
		£	£
	Bank loans and overdrafts	7,360	5,880
	Trade creditors	40,372	31,729
	Social security and other taxes	679	792
	VAT	1,441	2,777
	Other creditors	908,179	878,541
	Directors' current accounts	2,324	14,270
	Accrued expenses	<u>13,640</u>	<u>20,460</u>
		<u>973,995</u>	<u>954,449</u>
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.4.18	30.4.17
		£	£
	Other creditors	<u>7,000</u>	<u>7,000</u>
7.	RELATED PARTY DISCLOSURES		

During the year the company provided goods and services with a total value of £1,076 to a company, Kate Lukas Eventing Ltd, and as at 30th April 2018 £4,946 remained outstanding and due to the company. K Tarrant is a director of Kate Lukas Eventing Ltd.

At the 30th April 2018 M Tarrant's loan account with the company was overdrawn, and £7,903 was owed back to the Company. This has been paid back in full on the 14th August 2018.

