

REGISTERED NUMBER: 08073838 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

RWC Tittleshall Limited

RWC Tittleshall Limited (Registered number: 08073838)

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for the year ended 30 April 2018**

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RWC Tittleshall Limited

**Company Information
for the year ended 30 April 2018**

DIRECTORS:	A G A Lane Mrs J M E Lane
REGISTERED OFFICE:	Manor Farm Tittleshall KING'S LYNN Norfolk PE32 2RH
REGISTERED NUMBER:	08073838 (England and Wales)
ACCOUNTANTS:	Argents Chartered Accountants 15 Palace Street NORWICH Norfolk NR3 1RT

RWC Tittleshall Limited (Registered number: 08073838)**Balance Sheet
30 April 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		316,527		593,497
CURRENT ASSETS					
Stocks		328,267		327,431	
Debtors	5	208,982		100,122	
Cash at bank		171,906		-	
		<u>709,155</u>		<u>427,553</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,512,747</u>		<u>1,531,833</u>	
NET CURRENT LIABILITIES			<u>(803,592)</u>		<u>(1,104,280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(487,065)		(510,783)
CREDITORS					
Amounts falling due after more than one year	7		8,830		50,558
NET LIABILITIES			<u>(495,895)</u>		<u>(561,341)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(495,897)</u>		<u>(561,343)</u>
SHAREHOLDERS' FUNDS			<u>(495,895)</u>		<u>(561,341)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2018 and were signed on its behalf by:

Mrs J M E Lane - Director

RWC Tittleshall Limited (Registered number: 08073838)

**Notes to the Financial Statements
for the year ended 30 April 2018**

1. STATUTORY INFORMATION

RWC Tittleshall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are the first set to be prepared by the company under FRS 102. On transition a review has been carried out of the previously recognised amounts to identify any that would need to be restated under the new standards, but no adjustments were required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 4).

RWC Tittleshall Limited (Registered number: 08073838)

Notes to the Financial Statements - continued
for the year ended 30 April 2018

4. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 May 2017	67,952	715,409	16,000	799,361
Additions	-	22,685	-	22,685
Disposals	-	(396,950)	-	(396,950)
At 30 April 2018	<u>67,952</u>	<u>341,144</u>	<u>16,000</u>	<u>425,096</u>
DEPRECIATION				
At 1 May 2017	5,436	193,427	7,001	205,864
Charge for year	-	41,462	2,250	43,712
Eliminated on disposal	-	(141,007)	-	(141,007)
At 30 April 2018	<u>5,436</u>	<u>93,882</u>	<u>9,251</u>	<u>108,569</u>
NET BOOK VALUE				
At 30 April 2018	<u>62,516</u>	<u>247,262</u>	<u>6,749</u>	<u>316,527</u>
At 30 April 2017	<u>62,516</u>	<u>521,982</u>	<u>8,999</u>	<u>593,497</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	84,999	80,708
Other debtors	123,983	19,414
	<u>208,982</u>	<u>100,122</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	516,495
Hire purchase contracts (see note 8)	8,482	68,288
Trade creditors	70,747	65,903
Other creditors	1,433,518	881,147
	<u>1,512,747</u>	<u>1,531,833</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts (see note 8)	<u>8,830</u>	<u>50,558</u>

8. LEASING AGREEMENTS

At 30 April 2018 the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £878,133 (2017 - £949,333).

RWC Tittleshall Limited (Registered number: 08073838)

**Notes to the Financial Statements - continued
for the year ended 30 April 2018**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	-	516,495
Hire purchase contracts	<u>17,312</u>	<u>118,846</u>
	<u>17,312</u>	<u>635,341</u>

The bank loans are secured by a fixed and floating charge over the company's assets. The hire purchase agreements are secured on the assets concerned.

