

REGISTERED NUMBER: 06507129 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
KAYLAN SHAH LIMITED**

KAYLAN SHAH LIMITED (REGISTERED NUMBER: 06507129)

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FOR THE YEAR ENDED 31 MARCH 2018**

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KAYLAN SHAH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: Mr A Shah
Mrs J Shah

REGISTERED OFFICE: 5 Dennis Gardens
Stanmore
Middlesex
HA7 4JG

REGISTERED NUMBER: 06507129 (England and Wales)

ACCOUNTANTS: Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

KAYLAN SHAH LIMITED (REGISTERED NUMBER: 06507129)**BALANCE SHEET
31 MARCH
2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		163,559		179,646
Tangible assets	5		<u>29,644</u>		<u>4,739</u>
			193,203		184,385
CURRENT ASSETS					
Stocks		26,540		20,239	
Debtors	6	143,337		131,746	
Cash at bank and in hand		<u>42,008</u>		<u>34,335</u>	
		211,885		186,320	
CREDITORS					
Amounts falling due within one year	7	<u>73,070</u>		<u>81,825</u>	
NET CURRENT ASSETS			<u>138,815</u>		<u>104,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			332,018		288,880
PROVISIONS FOR LIABILITIES			<u>5,632</u>		<u>948</u>
NET ASSETS			<u><u>326,386</u></u>		<u><u>287,932</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>326,286</u>		<u>287,832</u>
SHAREHOLDERS' FUNDS			<u><u>326,386</u></u>		<u><u>287,932</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

KAYLAN SHAH LIMITED (REGISTERED NUMBER: 06507129)

**BALANCE SHEET -
continued
31 MARCH
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2018 and were signed on its behalf by:

Mr A Shah - Director

KAYLAN SHAH LIMITED (REGISTERED NUMBER: 06507129)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Kaylan Shah Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Land and buildings leasehold Over the term of the lease
Fixtures, fittings & equipment 25% reducing balance
Computer equipment 33% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

KAYLAN SHAH LIMITED (REGISTERED NUMBER: 06507129)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****2. ACCOUNTING POLICIES - continued****DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>321,748</u>
AMORTISATION	
At 1 April 2017	142,102
Charge for year	<u>16,087</u>
At 31 March 2018	<u>158,189</u>
NET BOOK VALUE	
At 31 March 2018	<u>163,559</u>
At 31 March 2017	<u>179,646</u>

KAYLAN SHAH LIMITED (REGISTERED NUMBER: 06507129)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2017	1	19,554	-	3,623	23,178
Additions	<u>4,571</u>	-	<u>29,408</u>	-	<u>33,979</u>
At 31 March 2018	<u>4,572</u>	<u>19,554</u>	<u>29,408</u>	<u>3,623</u>	<u>57,157</u>
DEPRECIATION					
At 1 April 2017	1	17,442	-	996	18,439
Charge for year	<u>327</u>	<u>528</u>	<u>7,352</u>	<u>867</u>	<u>9,074</u>
At 31 March 2018	<u>328</u>	<u>17,970</u>	<u>7,352</u>	<u>1,863</u>	<u>27,513</u>
NET BOOK VALUE					
At 31 March 2018	<u>4,244</u>	<u>1,584</u>	<u>22,056</u>	<u>1,760</u>	<u>29,644</u>
At 31 March 2017	<u>-</u>	<u>2,112</u>	<u>-</u>	<u>2,627</u>	<u>4,739</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	104,454	103,121
Other debtors	<u>38,883</u>	<u>28,625</u>
	<u>143,337</u>	<u>131,746</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	51,300	58,739
Taxation and social security	14,561	17,277
Other creditors	<u>7,209</u>	<u>5,809</u>
	<u>73,070</u>	<u>81,825</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued: Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

KAYLAN SHAH LIMITED (REGISTERED NUMBER: 06507129)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

9. **RESERVES**

	Retained earnings £
At 1 April 2017	287,832
Profit for the year	76,854
Dividends	<u>(38,400)</u>
At 31 March 2018	<u><u>326,286</u></u>

10. **CONTROLLING PARTY**

The controlling party is Jaks (Haringey) Ltd.

Ultimate control is exercised by the directors.

