

REGISTERED NUMBER: 04762677 (England and Wales)

Asset Wise Associates Limited
Unaudited Financial Statements
for the Year Ended 31 March 2018

Clarkson Cleaver & Bowes Ltd
8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

Asset Wise Associates Limited (Registered number: 04762677)

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

Asset Wise Associates Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:	D S Ormerod P S Ormerod
SECRETARY:	D V Ansell
REGISTERED OFFICE:	Unit 10 Wingbury Courtyard Business Village Wingrave Buckinghamshire HP22 4LW
REGISTERED NUMBER:	04762677 (England and Wales)
ACCOUNTANTS:	Clarkson Cleaver & Bowes Ltd 8a Wingbury Courtyard Business Village Wingrave Buckinghamshire HP22 4LW

Asset Wise Associates Limited (Registered number: 04762677)**Balance Sheet
31 March 2018**

	Notes	31/3/18 £	31/3/17 £
FIXED ASSETS			
Intangible assets	3	-	-
Tangible assets	4	<u>59,828</u>	<u>4,672</u>
		<u>59,828</u>	<u>4,672</u>
CURRENT ASSETS			
Debtors	5	20,706	20,711
Investments	6	1	1
Cash at bank		<u>59,653</u>	<u>30,630</u>
		80,360	51,342
CREDITORS			
Amounts falling due within one year	7	<u>(67,416)</u>	<u>(47,127)</u>
NET CURRENT ASSETS		<u>12,944</u>	<u>4,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,772	8,887
PROVISIONS FOR LIABILITIES	8	<u>(11,367)</u>	<u>(935)</u>
NET ASSETS		<u>61,405</u>	<u>7,952</u>
CAPITAL AND RESERVES			
Called up share capital		5,100	5,100
Retained earnings		<u>56,305</u>	<u>2,852</u>
SHAREHOLDERS' FUNDS		<u>61,405</u>	<u>7,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

Asset Wise Associates Limited (Registered number: 04762677)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 October 2018 and were signed on its behalf by:

D S Ormerod - Director

P S Ormerod - Director

The notes form part of these financial statements

Asset Wise Associates Limited (Registered number: 04762677)**Notes to the Financial Statements
for the Year Ended 31 March 2018****1. STATUTORY INFORMATION**

Asset Wise Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, has been amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance
Motor vehicles - 25% reducing balance
Computer equipment - 33.33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>189,000</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>189,000</u>
NET BOOK VALUE	
At 31 March 2018	<u> -</u>
At 31 March 2017	<u> -</u>

Asset Wise Associates Limited (Registered number: 04762677)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	12,717	-	6,127	18,844
Additions	470	74,630	1,578	76,678
Disposals	<u>(1,365)</u>	<u>-</u>	<u>-</u>	<u>(1,365)</u>
At 31 March 2018	<u>11,822</u>	<u>74,630</u>	<u>7,705</u>	<u>94,157</u>
DEPRECIATION				
At 1 April 2017	10,329	-	3,843	14,172
Charge for year	710	18,658	2,154	21,522
Eliminated on disposal	<u>(1,365)</u>	<u>-</u>	<u>-</u>	<u>(1,365)</u>
At 31 March 2018	<u>9,674</u>	<u>18,658</u>	<u>5,997</u>	<u>34,329</u>
NET BOOK VALUE				
At 31 March 2018	<u>2,148</u>	<u>55,972</u>	<u>1,708</u>	<u>59,828</u>
At 31 March 2017	<u>2,388</u>	<u>-</u>	<u>2,284</u>	<u>4,672</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Other debtors	<u>20,706</u>	<u>20,711</u>

6. CURRENT ASSET INVESTMENTS

	31/3/18 £	31/3/17 £
Bond	<u>1</u>	<u>1</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Taxation and social security	54,790	23,084
Other creditors	<u>12,626</u>	<u>24,043</u>
	<u>67,416</u>	<u>47,127</u>

8. PROVISIONS FOR LIABILITIES

	31/3/18 £	31/3/17 £
Deferred tax	<u>11,367</u>	<u>935</u>

Asset Wise Associates Limited (Registered number: 04762677)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018****8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 April 2017	935
Provided during year	<u>10,432</u>
Balance at 31 March 2018	<u>11,367</u>

9. DEBTORS

Included in debtors is an amount of £14,000 (2017: £14,000), which is due outside one year.

