

REGISTERED NUMBER: 11241118 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 7 MARCH 2018 TO 31 MARCH 2018
FOR
TOWN PROPERTY HOLDINGS LIMITED**

TOWN PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 11241118)

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FOR THE PERIOD 7 MARCH 2018 TO 31 MARCH 2018**

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TOWN PROPERTY HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 7 MARCH 2018 TO 31 MARCH 2018**

DIRECTORS: P Denness
Mrs J Spellman Denness

REGISTERED OFFICE: Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

REGISTERED NUMBER: 11241118 (England and Wales)

ACCOUNTANTS: LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

TOWN PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 11241118)**BALANCE SHEET
31 MARCH 2018**

	Notes	£	£
FIXED ASSETS			
Investments	3		409,106
CURRENT ASSETS			
Cash in hand		<u>102</u>	
NET CURRENT ASSETS			<u>102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>409,208</u>
CAPITAL AND RESERVES			
Called up share capital	4		204
Share premium			<u>409,004</u>
SHAREHOLDERS' FUNDS			<u>409,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

TOWN PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 11241118)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 October 2018 and were signed on its behalf by:

P Denness - Director

Mrs J Spellman Denness - Director

TOWN PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 11241118)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 7 MARCH 2018 TO 31 MARCH 2018**

1. STATUTORY INFORMATION

Town Property Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

TOWN PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 11241118)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 7 MARCH 2018 TO 31 MARCH 2018****3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	<u>409,106</u>
At 31 March 2018	<u>409,106</u>
NET BOOK VALUE	
At 31 March 2018	<u><u>409,106</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	
Number:	Class:	value:	£
204	Ordinary	204	<u><u>204</u></u>

5. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

