

REGISTERED NUMBER: 02217222 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Berkshire & Surrey Property
Maintenance Limited**

**Berkshire & Surrey Property
Maintenance Limited (Registered number: 02217222)**

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for the Year Ended 31 March 2018**

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**Berkshire & Surrey Property
Maintenance Limited**

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:	S Dunn D R Dunn
SECRETARY:	Mrs S Dunn
REGISTERED OFFICE:	92 Park Street Camberley Surrey GU15 3NY
BUSINESS ADDRESS:	Unit 7, Pinecopse Industrial Nine Mile Ride Wokingham Berkshire RG40 3ND
REGISTERED NUMBER:	02217222 (England and Wales)
ACCOUNTANTS:	Butt Miller Chartered Accountants 92 Park Street Camberley Surrey GU15 3NY

**Berkshire & Surrey Property
Maintenance Limited (Registered number: 02217222)**

**Statement of Financial Position
31 March 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	44,943	46,206
CURRENT ASSETS			
Stocks	5	28,354	12,950
Debtors	6	26,751	17,896
Cash at bank and in hand		<u>60,932</u>	<u>53,787</u>
		116,037	84,633
CREDITORS			
Amounts falling due within one year	7	<u>(87,807)</u>	<u>(65,236)</u>
NET CURRENT ASSETS		<u>28,230</u>	<u>19,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,173	65,603
CREDITORS			
Amounts falling due after more than one year	8	-	(4,388)
PROVISIONS FOR LIABILITIES		<u>(799)</u>	<u>(1,661)</u>
NET ASSETS		<u><u>72,374</u></u>	<u><u>59,554</u></u>
CAPITAL AND RESERVES			
Called up share capital		78	78
Retained earnings		<u>72,296</u>	<u>59,476</u>
SHAREHOLDERS' FUNDS		<u><u>72,374</u></u>	<u><u>59,554</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Berkshire & Surrey Property
Maintenance Limited (Registered number: 02217222)**

**Statement of Financial Position - continued
31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 October 2018 and were signed on its behalf by:

D R Dunn - Director

**Berkshire & Surrey Property
Maintenance Limited (Registered number: 02217222)**

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Berkshire & Surrey Property Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Turnover is recognised on services under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land and property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal

of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

~~will be recovered against the reversal of deferred tax liabilities or other future taxable~~
profits. Page 4 continued...

**Berkshire & Surrey Property
Maintenance Limited (Registered number: 02217222)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the lease term whichever is the shorter.

The interest element of these obligations is charged to the income statement over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to privately administered pension plans. Contributions are expensed as incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

4. TANGIBLE FIXED ASSETS

	Freehold land and property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2017	<u>35,800</u>	<u>2,808</u>	<u>4,400</u>
At 31 March 2018	<u>35,800</u>	<u>2,808</u>	<u>4,400</u>
DEPRECIATION			
At 1 April 2017	-	1,380	4,400
Charge for year	-	<u>599</u>	-
At 31 March 2018	-	<u>1,979</u>	<u>4,400</u>
NET BOOK VALUE			
At 31 March 2018	<u>35,800</u>	<u>829</u>	-
At 31 March 2017	<u>35,800</u>	<u>1,428</u>	-

**Berkshire & Surrey Property
Maintenance Limited (Registered number: 02217222)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2017	28,594	3,231	74,833
Additions	<u>3,350</u>	-	<u>3,350</u>
At 31 March 2018	<u>31,944</u>	<u>3,231</u>	<u>78,183</u>
DEPRECIATION			
At 1 April 2017	19,616	3,231	28,627
Charge for year	<u>4,014</u>	-	<u>4,613</u>
At 31 March 2018	<u>23,630</u>	<u>3,231</u>	<u>33,240</u>
NET BOOK VALUE			
At 31 March 2018	<u>8,314</u>	-	<u>44,943</u>
At 31 March 2017	<u>8,978</u>	-	<u>46,206</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017 and 31 March 2018	<u>14,679</u>
DEPRECIATION	
At 1 April 2017	5,701
Charge for year	<u>3,670</u>
At 31 March 2018	<u>9,371</u>
NET BOOK VALUE	
At 31 March 2018	<u>5,308</u>
At 31 March 2017	<u>8,978</u>

5. STOCKS

	2018 £	2017 £
Stocks	1,200	1,250
Work in progress	<u>27,154</u>	<u>11,700</u>
	<u>28,354</u>	<u>12,950</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	25,506	16,621
Prepayments	<u>1,245</u>	<u>1,275</u>
	<u>26,751</u>	<u>17,896</u>

**Berkshire & Surrey Property
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	4,388	3,910
Trade creditors	28,488	18,800
Tax	19,216	18,534
Social security and other taxes	92	59
VAT	6,689	8,328
Other creditors	5,888	7,077
Directors' current accounts	21,796	7,278
Accruals and deferred income	1,250	1,250
	<u>87,807</u>	<u>65,236</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>4,388</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>4,388</u>	<u>8,298</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
D R Dunn		
Balance outstanding at start of year	(5,729)	(13,198)
Amounts advanced	42,809	28,911
Amounts repaid	(45,955)	(21,442)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(8,875)</u>	<u>(5,729)</u>
S Dunn		
Balance outstanding at start of year	(1,549)	(1,093)
Amounts advanced	43,004	38,647
Amounts repaid	(54,376)	(39,103)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(12,921)</u>	<u>(1,549)</u>

The above loans are unsecured, interest free and repayable on demand.

