

Registered Number:04450285
England and Wales

Eclectic Interiors Limited
Unaudited Financial Statements
For the year ended 31 January 2018

Eclectic Interiors Limited Registered Number : 04450285**Statement of Financial Position
As at 31 January 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	6,000	7,500
Property, plant and equipment	3	21,751	2,558
Financial assets	4	11,786	11,786
		39,537	21,844
Current assets			
Inventories	5	56,751	57,528
Trade and other receivables	6	77,919	89,977
Cash and cash equivalents		132,719	9,784
		267,389	157,289
Trade and other payables: amounts falling due within one year	7	(263,969)	(149,477)
Net current assets		3,420	7,812
Total assets less current liabilities		42,957	29,656
Trade and other payables: amounts falling due after more than one year	8	(22,134)	(25,705)
Provisions for liabilities		(4,133)	(362)
Net assets		16,690	3,589
Capital and reserves			
Called up share capital		100	100
Retained earnings		16,590	3,489
Shareholders' funds		16,690	3,589

For the year ended 31 January 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the

requirements of Section 394 and 395 and which otherwise comply with the requirements of Section 444 of the Companies Act 2006, the Income Statement Companies Act 2006 relating to financial statements, so far as applicable to the company. The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Eclectic Interiors Limited

**Statement of Financial Position Continued
For the year ended 31 January 2018**

These financial statements were approved and authorised for issue by the Board on 20 September 2018 and were signed by:

.....
N Harradine Director

The notes form part of these financial statements

2 of 6

Eclectic Interiors Limited

Notes to the Financial Statements For the year ended 31 January 2018

Statutory Information

Eclectic Interiors Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04450285.
Registered address:
65 Abbeville Road
London
SW4 9JW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

and the Companies Act 2006. The financial statements have been prepared under

Revenue recognition

Turnover is recognised by the revaluation of goods and assets supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of 20 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis:

Land and buildings	15% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Eclectic Interiors Limited**Notes to the Financial Statements Continued
For the year ended 31 January 2018****Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 February 2017	30,000
At 31 January 2018	30,000
Amortisation	
At 01 February 2017	22,500
Charge for year	1,500
At 31 January 2018	24,000
Net book value	
At 31 January 2018	6,000
At 31 January 2017	7,500

3. Property, plant and equipment

	Land and buildings	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 February 2017	19,085	-	4,291	18,518	41,894
Additions	-	27,193	-	-	27,193
At 31 January 2018	19,085	27,193	4,291	18,518	69,087
Provision for depreciation and impairment					
At 01 February 2017	18,335	-	4,146	16,855	39,336
Charge for year	750	6,798	36	416	8,000
At 31 January 2018	19,085	6,798	4,182	17,271	47,336
Net book value					
At 31 January 2018	-	20,395	109	1,247	21,751
At 31 January 2017	750	-	145	1,663	2,558

Eclectic Interiors Limited**Notes to the Financial Statements Continued
For the year ended 31 January 2018****4. Investments held as fixed assets**

	Other investments	Total
	£	£
Cost		
At 01 February 2017	11,786	11,786
At 31 January 2018	11,786	11,786
Net book value		
At 31 January 2018	11,786	11,786
At 01 February 2017	11,786	11,786

5. Inventories

	2018	2017
	£	£
Stocks	56,751	57,528

6. Trade and other receivables

	2018	2017
	£	£
Trade debtors	58,912	52,566
Other debtors	19,007	37,411
	77,919	89,977
The debtors above include the following amounts falling due after more than one year:		
Other debtors	10,340	10,340

Eclectic Interiors Limited**Notes to the Financial Statements Continued
For the year ended 31 January 2018****7. Trade and other payables: amounts falling due within one year**

	2018	2017
	£	£
Bank loans and overdraft	6,152	10,639
Trade creditors	185,305	95,086
Taxation and social security	67,264	41,002
Other creditors	5,248	2,750
	263,969	149,477

8. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft	-	25,705
Other creditors	22,134	-
	22,134	25,705

9. Directors advances and guarantees

	At 01/02/2017	At 31/01/2018
N Harradine		
Interest free loan	8,115	-
	8,115	-
J H Harradine		
Interest free loan	8,115	-
	8,115	-

10. Average number of persons employed

During the year the average number of employees was 9 (2017 : 9)