

Statement of consent to prepare abridged financial statements

All of the members of Holyrood Power Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: 09938138

Holyrood Power Limited

Information for Filing with The Registrar

31 January 2018

Holyrood Power Limited

Contents

Abridged statement of financial position

Notes to the financial statements

Holyrood Power Limited

Abridged statement of financial position

31 January 2018

		2018		2017	
	Note	£	£	£	£
Current assets					
Debtors		7,484		2,921	
		<u>7,484</u>		<u>2,921</u>	
Creditors: amounts falling due within one year		(46,407)		(20,020)	
Net current liabilities			(38,923)		(17,099)
Total assets less current liabilities			<u>(38,923)</u>		<u>(17,099)</u>
Net liabilities			<u>(38,923)</u>		<u>(17,099)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(38,924)		(17,100)
Shareholders deficit			<u>(38,923)</u>		<u>(17,099)</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 October 2018 , and are signed on behalf of the board by:

Mr D Fyffe

Director

Company registration number: 09938138

Holyrood Power Limited

Notes to the financial statements

Year ended 31 January 2018

1. General information

The company is a private company limited by shares, registered in the UK. The address of the registered office is Suite C 105 Piccadilly, London, England, W1J 7NJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company meets its day to day working capital requirements through the continued support of its shareholder for the foreseeable future, and at least 12 months from the date of signing these financial statements. On this basis the director considers that it is appropriate to prepare the financial statements on the going concern basis.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Called up share capital**Issued, called up and fully paid**

	2018		2017	
	No	£	No	£
Amounts presented in equity:				
Ordinary shares of £ 0.01 each	100	1	100	1
	_____	_____	_____	_____
Amounts presented in liabilities:				
Ordinary shares of £ 0.01 each	100	1	100	1
	_____	_____	_____	_____

5. Related party transactions

The director Mr D Fyffe has lent the company money to assist with working capital requirements. As at 31 January 2018 the balance on this loan was £45,317 (2017 : Nil). Mr D Fyffe is a director and 100% shareholder of Capbal Limited. Mr D Fyffe is a director and 100% shareholder of Orchardbank 1 Limited. Mr D Fyffe is also a director and 100% shareholder of Capbal Maldon Limited

6. Controlling party

The company is owned 50% by Capbal Limited and 50% by First Generation (UK) Limited at 31 January 2018. On 25 April 2018 David Fyffe acquired all the share capital of the company.