

REGISTERED NUMBER: 06594119 (England and Wales)

BPI On Demand Limited

Unaudited Financial Statements for the Year Ended 31 May 2018

BPI On Demand Limited (Registered number: 06594119)

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for the Year Ended 31 May 2018**

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**BPI On Demand
Limited**
**Company
Information**
for the Year Ended 31 May 2018

DIRECTORS: Mr F C H Wilkinson
Mr M Taylor

SECRETARIES: Mrs M Wilkinson
Mrs H Evans

REGISTERED OFFICE: 13 Vansittart Estate
Windsor
Berks
SL4 1SE

REGISTERED NUMBER: 06594119 (England and Wales)

ACCOUNTANTS: Cottrill Mason Ltd
13 Vansittart Estate
Windsor
Berkshire
SL4 1SE

BPI On Demand Limited (Registered number: 06594119)**Balance Sheet
31 May 2018**

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		19,292		6,552
CURRENT ASSETS					
Stocks		21,820		22,000	
Debtors	5	438,511		286,126	
Investments	6	11,646		6,231	
Cash at bank and in hand		<u>52,507</u>		<u>277,395</u>	
		524,484		591,752	
CREDITORS					
Amounts falling due within one year	7	<u>323,139</u>		<u>242,798</u>	
NET CURRENT ASSETS			<u>201,345</u>		<u>348,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			220,637		355,506
CREDITORS					
Amounts falling due after more than one year	8		(210,017)		(272,592)
PROVISIONS FOR LIABILITIES			<u>(2,863)</u>		<u>(2,863)</u>
NET ASSETS			<u><u>7,757</u></u>		<u><u>80,051</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,547		1,547
Share premium			104,319		104,319
Retained earnings			<u>(98,109)</u>		<u>(25,815)</u>
SHAREHOLDERS' FUNDS			<u><u>7,757</u></u>		<u><u>80,051</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BPI On Demand Limited (Registered number: 06594119)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 October 2018 and were signed on its behalf by:

Mr F C H Wilkinson - Director

The notes form part of these financial statements

BPI On Demand Limited (Registered number: 06594119)

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

BPI On Demand Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

BPI On Demand Limited (Registered number: 06594119)**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2017 - 14) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2017	16,662
Additions	<u>17,890</u>
At 31 May 2018	<u>34,552</u>
DEPRECIATION	
At 1 June 2017	10,110
Charge for year	<u>5,150</u>
At 31 May 2018	<u>15,260</u>
NET BOOK VALUE	
At 31 May 2018	<u>19,292</u>
At 31 May 2017	<u>6,552</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade debtors	340,577	227,869
Other debtors	<u>97,934</u>	<u>58,257</u>
	<u>438,511</u>	<u>286,126</u>

6. CURRENT ASSET INVESTMENTS

	31.5.18 £	31.5.17 £
BPI Germany	6,231	6,231
BPI Netherlands	<u>5,415</u>	<u>-</u>
	<u>11,646</u>	<u>6,231</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Bank loans and overdrafts	70,825	70,825
Trade creditors	172,424	132,500
Taxation and social security	65,890	20,873
Other creditors	<u>14,000</u>	<u>18,600</u>
	<u>323,139</u>	<u>242,798</u>

BPI On Demand Limited (Registered number: 06594119)**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018****8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.18 £	31.5.17 £
Bank loans	<u>210,017</u>	<u>272,592</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	31.5.18 £	31.5.17 £
Mr F C H Wilkinson		
Balance outstanding at start of year	40,589	18,718
Amounts advanced	-	21,871
Amounts repaid	(12,253)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,336</u>	<u>40,589</u>

No interest is being charged on the amount outstanding.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr F C H Wilkinson.

The ultimate controlling party is Mr F C H Wilkinson.

