

REGISTERED NUMBER: 07404484 (England and Wales)

Unaudited Financial Statements
for the Period 1 January 2018 to 28 February 2018
for
Samantha Edwards Gifts Ltd

Samantha Edwards Gifts Ltd (Registered number: 07404484)

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for the Period 1 January 2018 to 28 February 2018

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Samantha Edwards Gifts Ltd

Company Information
for the Period 1 January 2018 to 28 February 2018

DIRECTORS:	Mrs S Edwards J Edwards
REGISTERED OFFICE:	50 High Street Cowbridge Vale of Glamorgan CF71 7AH
REGISTERED NUMBER:	07404484 (England and Wales)
ACCOUNTANTS:	JK Accountancy The Business Centre Cardiff Road Barry CF63 2AW

Samantha Edwards Gifts Ltd (Registered number: 07404484)Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		11,955		12,299
CURRENT ASSETS					
Stocks	5	-		9,600	
Debtors	6	<u>-</u>		<u>75</u>	
				9,675	
CREDITORS					
Amounts falling due within one year	7	<u>140,477</u>		<u>136,556</u>	
NET CURRENT LIABILITIES			(140,477)		(126,881)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(128,522)</u>		<u>(114,582)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(128,622)</u>		<u>(114,682)</u>
SHAREHOLDERS' FUNDS			<u>(128,522)</u>		<u>(114,582)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 October 2018 and were signed on its behalf by:

J Edwards - Director

The notes form part of these financial statements

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Samantha Edwards Gifts Ltd (Registered number: 07404484)

Notes to the Financial Statements
for the Period 1 January 2018 to 28 February 2018

1. **STATUTORY INFORMATION**

Samantha Edwards Gifts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 15% on reducing balance

Short Leasehold - 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2017 - 3).

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2018 and 28 February 2018	<u>20,000</u>	<u>4,594</u>	<u>552</u>	<u>25,146</u>
DEPRECIATION				
At 1 January 2018	10,000	2,717	130	12,847
Charge for period	<u>-</u>	<u>281</u>	<u>63</u>	<u>344</u>
At 28 February 2018	<u>10,000</u>	<u>2,998</u>	<u>193</u>	<u>13,191</u>
NET BOOK VALUE				
At 28 February 2018	<u>10,000</u>	<u>1,596</u>	<u>359</u>	<u>11,955</u>
At 31 December 2017	<u>10,000</u>	<u>1,877</u>	<u>422</u>	<u>12,299</u>

5. **STOCKS**

		28,218	31,121
		£	£
Stocks		<u>-</u>	<u>9,600</u>

Samantha Edwards Gifts Ltd (Registered number: 07404484)

Notes to the Financial Statements - continued
for the Period 1 January 2018 to 28 February 2018

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		28.2.18	31.12.17
			£	£
	Prepayments		<u>-</u>	<u>75</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		28.2.18	31.12.17
			£	£
	Bank loans and overdrafts (see note 8)		15,917	9,462
	Directors' loan accounts		124,470	127,094
	Accrued expenses		<u>90</u>	<u>-</u>
			<u>140,477</u>	<u>136,556</u>
8.	LOANS			
	An analysis of the maturity of loans is given below:			
			28.2.18	31.12.17
			£	£
	Amounts falling due within one year or on demand:			
	Bank overdrafts		8,048	2,642
	Bank loans		<u>7,869</u>	<u>6,820</u>
			<u>15,917</u>	<u>9,462</u>
9.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	28.2.18	31.12.17
			£	£
	100 Ordinary	1	<u>100</u>	<u>100</u>
10.	RESERVES			
				Retained earnings
				£
	At 1 January 2018			(114,682)
	Deficit for the period			<u>(13,940)</u>
	At 28 February 2018			<u>(128,622)</u>

