

**REGISTERED NUMBER: 06125063 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
AMAZING SPACE UK LIMITED



AMAZING SPACE UK LIMITED (REGISTERED NUMBER: 06125063)

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FOR THE YEAR ENDED 31 MARCH 2018

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AMAZING SPACE UK LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018

**DIRECTORS:** Mrs A Kingsley Smith  
Mr I S Kingsley Smith

**SECRETARY:** Mrs A Kingsley Smith

**REGISTERED OFFICE:** Ranscombe Farmhouse  
Cuxton  
Rochester  
Kent  
ME2 1LA

**REGISTERED NUMBER:** 06125063 (England and Wales)

**ACCOUNTANTS:** Stephen Hill Partnership Limited  
139-141 Watling Street  
Gillingham  
Kent  
ME7 2YY



## AMAZING SPACE UK LIMITED (REGISTERED NUMBER: 06125063)

BALANCE SHEET  
31 MARCH  
2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		356,519		343,185
<b>CURRENT ASSETS</b>					
Stocks		28,195		36,938	
Debtors	5	1,163		1,226	
Cash at bank and in hand		<u>26,073</u>		<u>53,416</u>	
		55,431		91,580	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>209,804</u>		<u>242,165</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(154,373)</u>		<u>(150,585)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			202,146		192,600
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(179,300)		(188,075)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,949)</u>		<u>(3,587)</u>
<b>NET ASSETS</b>			<u><u>16,897</u></u>		<u><u>938</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>16,797</u>		<u>838</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>16,897</u></u>		<u><u>938</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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AMAZING SPACE UK LIMITED (REGISTERED NUMBER: 06125063)

BALANCE SHEET - continued  
31 MARCH  
2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2018 and were signed on its behalf by:

Mr I S Kingsley Smith - Director

The notes form part of these financial statements

AMAZING SPACE UK LIMITED (REGISTERED NUMBER: 06125063)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Amazing Space UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- Not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 12 ).

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## AMAZING SPACE UK LIMITED (REGISTERED NUMBER: 06125063)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2017	325,000	37,999	12,784	375,783
Additions	-	1,457	17,475	18,932
At 31 March 2018	<u>325,000</u>	<u>39,456</u>	<u>30,259</u>	<u>394,715</u>
<b>DEPRECIATION</b>				
At 1 April 2017	-	26,881	5,717	32,598
Charge for year	-	3,144	2,454	5,598
At 31 March 2018	-	<u>30,025</u>	<u>8,171</u>	<u>38,196</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>325,000</u>	<u>9,431</u>	<u>22,088</u>	<u>356,519</u>
At 31 March 2017	<u>325,000</u>	<u>11,118</u>	<u>7,067</u>	<u>343,185</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,163</u>	<u>1,226</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	7,800	8,125
Trade creditors	6,142	15,827
Tax	1,213	7,863
Social security and other taxes	5,322	7,394
Other creditors	29,000	29,000
Directors' current accounts	159,377	173,006
Accrued expenses	950	950
	<u>209,804</u>	<u>242,165</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans - 2-5 years	<u>179,300</u>	<u>188,075</u>

## 8. RELATED PARTY DISCLOSURES

At 31 March 2018 Amazing Space UK Limited owed £29,000 (2017 £29,000) to Kingsley Smith Limited, a company in which Mr I S Kingsley Smith is a director.

During the year the company received services from Kingsley Smith Limited to the value of NIL (2017 £1,834).

All transactions were made on an arms length basis.



AMAZING SPACE UK LIMITED (REGISTERED NUMBER: 06125063)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs A Kingsley Smith.





