

**CONDITIONED TRAINING LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

CCF Accountancy Limited

Chartered Certified Accountants & Chartered Tax Advisers

Ground Floor  
30 Victoria Avenue  
Harrogate  
North Yorkshire  
HG1 5PR

**Conditioned Training Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2018**

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**Conditioned Training Ltd**  
**Balance Sheet**  
**As at 30 April 2018**

Registered number: 07235061

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">3</a>		3,052		4,982
			3,052		4,982
<b>CURRENT ASSETS</b>					
Debtors	<a href="#">4</a>	1,007		2,105	
Cash at bank and in hand		21,144		10,565	
		22,151		12,670	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">5</a>	(23,973)		(16,580)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,822)		(3,910)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,230		1,072
<b>NET ASSETS</b>			1,230		1,072
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">6</a>		1,200		1,000
Profit and Loss Account			30		72
<b>SHAREHOLDERS' FUNDS</b>			1,230		1,072

**Conditioned Training Ltd  
Balance Sheet (continued)  
As at 30 April 2018**

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For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Stephen  
Bannister**

**08/11/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Conditioned Training Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2018**

**1. Accounting Policies****1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation****Rendering of services**

Turnover from the rendering of services is recognised as incurred by the customer at the stage of completion of the contract. The loss of completed contracts is provided at the end of the reporting period. The cost of the fixed assets less their estimated residual value, less their expected disposal costs, is depreciated over their useful lives. Depreciation is calculated by the cost of the fixed assets less their estimated residual value, divided by the expected useful life. Depreciation is recognised as an expense when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	20% Straight line
Computer Equipment	25% Reducing balance

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been averaged over substantial periods as follows: 3

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available

to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented with provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 May 2017	22,504	557	23,061
Disposals	(556 )	-	(556 )
As at 30 April 2018	<u>21,948</u>	<u>557</u>	<u>22,505</u>
<b>Depreciation</b>			
As at 1 May 2017	17,757	322	18,079
Provided during the period	1,315	59	1,374
As at 30 April 2018	<u>19,072</u>	<u>381</u>	<u>19,453</u>
<b>Net Book Value</b>			
As at 30 April 2018	<u>2,876</u>	<u>176</u>	<u>3,052</u>
As at 1 May 2017	<u>4,747</u>	<u>235</u>	<u>4,982</u>

#### 4. Debtors

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Intercompany Fitness Rooms	96	96
Intercompany - CIC	530	-
Other taxes and social security	-	491
Directors' loan accounts	381	1,518
	<u>1,007</u>	<u>2,105</u>

#### 5. Creditors: Amounts Falling Due Within One Year

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	8,955	6,319
Other taxes and social security	439	-
VAT	5,843	-
Intercompany CIC	-	2,933
Pension	33	-
Accruals and deferred income	8,703	7,328
	<u>23,973</u>	<u>16,580</u>

#### 6. Share Capital

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>1,200</u>	<u>1,000</u>

**Conditioned Training Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2018**

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**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

Conditioned Training Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07235061. The registered office is CCF Accountancy, 30 Victoria Avenue, Harrogate, North Yorkshire, HG1 5PR.