

**T. AND R. DEVELOPMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

FBS Accountants Ltd

21 Fewston Crescent  
Harrogate  
North Yorkshire  
HG1 2BP

**T. and R. Developments Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2018**

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**T. and R. Developments Limited**  
**Balance Sheet**  
**As at 31 July 2018**

Registered number: 01019600

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">7</a>		1,395,365		1,395,564
Investments	<a href="#">8</a>		5,957		5,203
			1,401,322		1,400,767
<b>CURRENT ASSETS</b>					
Stocks		716		716	
Debtors		1,329,992		1,456,188	
Cash at bank and in hand		243,635		309,284	
		1,574,343		1,766,188	
<b>Creditors: Amounts Falling Due Within One Year</b>		(80,306 )		(297,722 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,494,037		1,468,466
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,895,359		2,869,233
<b>NET ASSETS</b>			2,895,359		2,869,233
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">9</a>		20,000		20,000
Share premium account			1,000		1,000
Revaluation reserve	<a href="#">10</a>		481,973		481,973
Profit and Loss Account			2,392,386		2,366,260
			2,895,359		2,869,233
<b>SHAREHOLDERS' FUNDS</b>			2,895,359		2,869,233

**T. and R. Developments Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2018**

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For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr R Darren**

**14/11/2018**

The notes on pages 3 to 5 form part of these financial statements.

**T. and R. Developments Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises rents receivable and property development income.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% on written down value.
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**1.4. Investment Properties**

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less.

Investment properties should be included in the balance sheet at their open market value.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**T. and R. Developments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2018**

**7. Tangible Assets**

	<b>Investment Properties</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2017	1,394,481	6,177	1,400,658
As at 31 July 2018	1,394,481	6,177	1,400,658
<b>Depreciation</b>			
As at 1 August 2017	-	5,094	5,094
Provided during the period	-	199	199
As at 31 July 2018	-	5,293	5,293
<b>Net Book Value</b>			
As at 31 July 2018	1,394,481	884	1,395,365
As at 1 August 2017	1,394,481	1,083	1,395,564

The above Investment Properties total as at 31 July 2018 is made up of cost £912,509 and revaluation reserve £481,972 (31 July 2017 cost £912,509 and revaluation reserve £481,972)

**8. Investments**

	<b>Listed</b>
	<b>£</b>
<b>Cost</b>	
As at 1 August 2017	5,203
Additions	754
As at 31 July 2018	5,957
<b>Provision</b>	
As at 1 August 2017	-
As at 31 July 2018	-
<b>Net Book Value</b>	
As at 31 July 2018	5,957
As at 1 August 2017	5,203

**9. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	20,000	20,000

**T. and R. Developments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2018**

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10. **Reserves**

**Revaluation  
Reserve**

**£**

As at 1 August 2017

481,973

As at 31 July 2018

481,973

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11. **General Information**

T. and R. Developments Limited Registered number 01019600 is a limited by shares company incorporated in England & Wales. The Registered Office is 21 Fewston Crescent, Harrogate, North Yorkshire, HG1 2BP.