

# EPD Tipper Hire Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

Booklynn Bookkeeping Ltd  
1 Craftsman Square  
Temple Farm Ind Estate  
Southend on Sea  
Essex  
SS2 5RH

## EPD Tipper Hire Ltd

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## **EPD Tipper Hire Ltd**

### **Company Information**

<b>Directors</b>	C Davies J M Kehoe P Kehoe
<b>Company secretary</b>	Graham Shead
<b>Registered office</b>	1 Craftsman Square Temple Farm Ind Estate Southend on Sea Essex SS2 5RH
<b>Accountants</b>	Booklynn Bookkeeping Ltd 1 Craftsman Square Temple Farm Ind Estate Southend on Sea Essex SS2 5RH

**EPD Tipper Hire Ltd**

**Directors' Report for the Year Ended 31 March 2018**

The directors present their report and the financial statements for the year ended 31 March 2018.

**Directors of the company**

The directors who held office during the year were as follows:

C Davies

J M Kehoe

P Kehoe

**Principal activity**

The principal activity of the company is tipper lorry hire

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 2 October 2018 and signed on its behalf by:

.....  
C Davies  
Director

.....  
J M Kehoe  
Director

.....  
P Kehoe  
Director

**EPD Tipper Hire Ltd****Profit and Loss Account for the Year Ended 31 March 2018**

	<b>Note</b>	<b>Total 31 March 2018 £</b>	<b>Total 31 March 2017 £</b>
Turnover		2,426,283	2,754,631
Cost of sales		<u>(218,773)</u>	<u>(250,200)</u>
Gross profit		2,207,510	2,504,431
Administrative expenses		<u>(2,178,170)</u>	<u>(2,426,636)</u>
Operating profit		<u>29,340</u>	<u>77,795</u>
Interest payable and similar expenses		<u>(2,640)</u>	<u>-</u>
		<u>(2,640)</u>	<u>-</u>
Profit before tax		26,700	77,795
Taxation		<u>(5,073)</u>	<u>(15,559)</u>
Profit for the financial year		<u><u>21,627</u></u>	<u><u>62,236</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages [6](#) to [7](#) form an integral part of these financial statements.

**EPD Tipper Hire Ltd**

**(Registration number: 04558121)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors		647,642	737,101
Cash at bank and in hand		1,015	3,182
		<u>648,657</u>	<u>740,283</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(284,776)</u>	<u>(334,307)</u>
<b>Total assets less current liabilities</b>		363,881	405,976
<b>Creditors: Amounts falling due after more than one year</b>		<u>(355,856)</u>	<u>(398,578)</u>
<b>Net assets</b>		<u>8,025</u>	<u>7,398</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		8,022	7,395
		<u>8,025</u>	<u>7,398</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages [6](#) to [7](#) form an integral part of these financial statements.

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**EPD Tipper Hire Ltd**

**(Registration number: 04558121)**  
**Balance Sheet as at 31 March 2018**

Approved and authorised by the Board on 2 October 2018 and signed on its behalf by:

.....

C Davies

Director

.....

J M Kehoe

Director

.....

P Kehoe

Director

The notes on pages [6](#) to [7](#) form an integral part of these financial statements.  
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## **EPD Tipper Hire Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

1 Craftsman Square  
Temple Farm Ind Estate  
Southend on Sea  
Essex  
SS2 5RH

The principal place of business is:

Unit 5 Milehams Ind Estate  
Tank Hill Road  
Purfleet  
Essex  
RM19 1SX

These financial statements were authorised for issue by the Board on 2 October 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.



## **EPD Tipper Hire Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.