

REGISTERED NUMBER: 05494191 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

NMR PROPERTIES LIMITED

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)

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for the Year Ended 30 June 2018

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NMR PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2018

DIRECTORS: N R Van Gruisen
R J K Paterson

SECRETARY: R J K Paterson

REGISTERED OFFICE: 10 London Mews
Paddington
London
W2 1HY

REGISTERED NUMBER: 05494191 (England and Wales)

ACCOUNTANTS: Stein Richards
Chartered Accountants
10 London Mews
Paddington
London
W2 1HY

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)**BALANCE SHEET****30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	3		-		-
Investment property	4		<u>3,775,000</u>		<u>3,058,243</u>
			3,775,000		3,058,243
CURRENT ASSETS					
Debtors	5	767		2,158	
Cash at bank		<u>41,139</u>		<u>79,044</u>	
		41,906		81,202	
CREDITORS					
Amounts falling due within one year	6	<u>113,356</u>		<u>120,700</u>	
NET CURRENT LIABILITIES			<u>(71,450)</u>		<u>(39,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,703,550		3,018,745
CREDITORS					
Amounts falling due after more than one year	7		(1,116,417)		(610,552)
PROVISIONS FOR LIABILITIES			<u>(429,460)</u>		<u>(293,276)</u>
NET ASSETS			<u>2,157,673</u>		<u>2,114,917</u>
CAPITAL AND RESERVES					
Called up share capital	9		755		1,000
Capital redemption reserve	10		245		-
Retained earnings	10		<u>2,156,673</u>		<u>2,113,917</u>
SHAREHOLDERS' FUNDS			<u>2,157,673</u>		<u>2,114,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)

BALANCE SHEET - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2018 and were signed on its behalf by:

NR Van Gruisen - Director

R J K Paterson - Director

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

NMR Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts and rebates.

Turnover is in respect of rental income and is recognised on a straight line basis over the terms of the leases.

Investment property

In accordance with FRS102, Section 1A, the company's properties are held for long-term investment and are included in the

Balance Sheet at their open market values. The surplus or deficit on annual revaluation of such properties are transferred to the profit and loss account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors and loans to related parties.

The basic financial debtors and liabilities as listed above are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments / receipts

discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment. An impairment review is undertaken annually at the balance sheet date.

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 30 June 2018

3. TANGIBLE FIXED ASSETS	Fixtures and fittings £
COST	
At 1 July 2017 and 30 June 2018	<u>24,976</u>
DEPRECIATION	
At 1 July 2017 and 30 June 2018	<u>24,976</u>
NET BOOK VALUE	
At 30 June 2018	<u><u>-</u></u>
At 30 June 2017	<u><u>-</u></u>
4. INVESTMENT PROPERTY	Total £
FAIR VALUE	
At 1 July 2017	3,058,243
Revaluations	<u>716,757</u>
At 30 June 2018	<u>3,775,000</u>
NET BOOK VALUE	
At 30 June 2018	<u>3,775,000</u>
At 30 June 2017	<u>3,058,243</u>
Fair value at 30 June 2018 is represented by:	
	£
Valuation in 2006	760,938
Valuation in 2015	693,548
Valuation in 2016	89,075
Valuation in 2018	716,757
Cost	<u>1,514,682</u>
	<u>3,775,000</u>

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 30 June 2018**4. INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	30.6.18	30.6.17
	£	£
Cost	<u>1,514,682</u>	<u>1,514,682</u>
Aggregate depreciation	<u>(363,011)</u>	<u>(332,718)</u>

Investment property is valued on an open market basis on 30 June 2018 by Cushman & Wakefield .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Other debtors	<u>767</u>	<u>2,158</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	25,198	-
Trade creditors	-	1
Taxation and social security	14,164	24,051
Other creditors	<u>73,994</u>	<u>96,648</u>
	<u>113,356</u>	<u>120,700</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans	724,802	-
Other creditors	<u>391,615</u>	<u>610,552</u>
	<u>1,116,417</u>	<u>610,552</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>609,044</u>	<u>-</u>

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 30 June 2018**8. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Bank loans	<u>750,000</u>	<u>-</u>

The Royal Bank of Scotland PLC hold legal charges over long leasehold properties held by the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
755	Ordinary	1	755	1,000
(30.6.17 - 1,000)			<u>-</u>	<u>-</u>

10. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 July 2017	2,113,917	-	2,113,917
Profit for the year	631,105		631,105
Purchase of own shares	(588,349)	245	(588,104)
At 30 June 2018	<u>2,156,673</u>	<u>245</u>	<u>2,156,918</u>

11. RELATED PARTY DISCLOSURES

During the year the company repaid directors loans' of £241,478 (2017 - £92,000).

As at the balance sheet date the company owed directors £461,074 (2017 - £702,552). Of the year end balance £69,455

(2017 - £92,000) is disclosed within creditors due within one year, the balance within creditors due greater than 1 year. No interest is payable on the loans.

