

**REGISTERED NUMBER: 03865094 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 NOVEMBER 2016 TO 28 FEBRUARY 2018  
FOR  
G A HARPER LIMITED**



**G A HARPER LIMITED (REGISTERED NUMBER: 03865094)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 NOVEMBER 2016 TO 28 FEBRUARY 2018**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4



**G A HARPER LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 NOVEMBER 2016 TO 28 FEBRUARY 2018**

---

**DIRECTORS:** G A Harper  
S C Harper

**SECRETARY:** Mrs Y Harper

**REGISTERED OFFICE:** Gwynfa House  
677 Princes Road  
Dartford  
Kent  
DA2 6EF

**REGISTERED NUMBER:** 03865094 (England and Wales)

**ACCOUNTANTS:** Kelley & Lowe Limited  
Gwynfa House  
677 Princes Road  
Dartford  
Kent  
DA2 6EF



**G A HARPER LIMITED (REGISTERED NUMBER: 03865094)****BALANCE SHEET  
28 FEBRUARY 2018**

	Notes	2018		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>167,017</b>		128,188
<b>CURRENT ASSETS</b>					
Stocks		<b>3,065</b>		3,149	
Debtors	5	<b>2,678,880</b>		2,419,588	
Cash at bank and in hand		<b>933,352</b>		901,567	
		<b>3,615,297</b>		3,324,304	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>2,265,488</b>		<b>2,023,810</b>	
<b>NET CURRENT ASSETS</b>			<b>1,349,809</b>		<b>1,300,494</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,516,826</b>		<b>1,428,682</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(68,634)</b>		(36,142)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(27,637)</b>		<b>(21,963)</b>
<b>NET ASSETS</b>			<b>1,420,555</b>		<b>1,370,577</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>1,420,455</b>		1,370,477
<b>SHAREHOLDERS' FUNDS</b>			<b>1,420,555</b>		<b>1,370,577</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**G A HARPER LIMITED (REGISTERED NUMBER: 03865094)**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

G A Harper - Director



**G A HARPER LIMITED (REGISTERED NUMBER: 03865094)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 NOVEMBER 2016 TO 28 FEBRUARY 2018**

---

**1. STATUTORY INFORMATION**

G A Harper Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amount derived from ordinary activities and is stated after trade discounts and net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance  
Motor vehicles - 25% on reducing balance  
Computer equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the

---

period of the lease.

Page 4

continued...

G A HARPER LIMITED (REGISTERED NUMBER: 03865094)

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 NOVEMBER 2016 TO 28 FEBRUARY 2018****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Long term contracts**

Profit on long term contracts is taken as the work is carried out, provided that the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Full provision is made for losses on all contracts in the year in which they are first foreseen.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 49 (2016 - 49) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2016	36,604	259,938	43,829	340,371
Additions	-	96,620	3,929	100,549
Disposals	-	(55,095)	-	(55,095)
At 28 February 2018	<u>36,604</u>	<u>301,463</u>	<u>47,758</u>	<u>385,825</u>
<b>DEPRECIATION</b>				
At 1 November 2016	35,054	143,368	33,761	212,183
Charge for period	486	43,533	4,379	48,398
Eliminated on disposal	-	(41,773)	-	(41,773)
At 28 February 2018	<u>35,540</u>	<u>145,128</u>	<u>38,140</u>	<u>218,808</u>
<b>NET BOOK VALUE</b>				
At 28 February 2018	<u>1,064</u>	<u>156,335</u>	<u>9,618</u>	<u>167,017</u>
At 31 October 2016	<u>1,550</u>	<u>116,570</u>	<u>10,068</u>	<u>128,188</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2016 £
Trade debtors	2,665,217	2,408,566
Bad debt provision	(17,543)	(21,145)
Other debtors	1,333	1,923
Prepayments and accrued income	29,873	30,244
	<u>2,678,880</u>	<u>2,419,588</u>



**G A HARPER LIMITED (REGISTERED NUMBER: 03865094)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 NOVEMBER 2016 TO 28 FEBRUARY 2018****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2016
	£	£
Hire purchase contracts (see note 8)	47,795	37,696
Trade creditors	1,129,614	1,088,444
Tax	22,447	121,896
Social security and other taxes	212,531	280,841
Other creditors	37,181	23,210
Directors' current accounts	184,446	163,165
Accruals and deferred income	631,474	308,558
	<u>2,265,488</u>	<u>2,023,810</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2016
	£	£
Hire purchase contracts (see note 8)	<u>68,634</u>	<u>36,142</u>

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	2018	2016
	£	£
Net obligations repayable:		
Within one year	47,795	37,696
Between one and five years	68,634	36,142
	<u>116,429</u>	<u>73,838</u>

	<b>Non-cancellable operating leases</b>	
	2018	2016
	£	£
Within one year	72,170	57,348
Between one and five years	40,138	17,145
	<u>112,308</u>	<u>74,493</u>





**G A HARPER LIMITED (REGISTERED NUMBER: 03865094)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 NOVEMBER 2016 TO 28 FEBRUARY 2018**

---

**9. FIRST YEAR ADOPTION OF FRS 102**

G A Harper Limited is required to adopt Financial Reporting Standard 102 for its accounting period ended 28 February 2018. As the company qualifies as small under the new thresholds it has chosen to apply Section 1A.

The company's date of transition is 1 November 2016 and as required by FRS 102 it has re-evaluated reserves at 31 October 2016 and the profit and loss account for the year then ended in accordance with the new Accounting Regulations. There were no changes, either to brought forward reserves or the comparatives, resulting from the adoption of FRS 102.

The company has not taken advantage of any transitional reliefs in adopting FRS 102.



