

**REGISTERED NUMBER: 07584779 (England and Wales)**

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
Premium Ventures Ltd**



**Premium Ventures Ltd (Registered number: 07584779)**

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for the year ended 31 March 2018**

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**Premium Ventures Ltd**  
**Company Information**  
**for the year ended 31 March 2018**

**DIRECTORS:** M Mercant Santa Cruz  
G M Wild Ceruzzi

**SECRETARY:** AS Sociedades Sin Fronteras SL

**REGISTERED OFFICE:** 1st Floor, Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**REGISTERED NUMBER:** 07584779 (England and Wales)

**ACCOUNTANTS:** Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD



**Premium Ventures Ltd (Registered number: 07584779)**

**Report of the Directors  
for the year ended 31 March 2018**

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

M Mercant Santa Cruz  
G M Wild Ceruzzi

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

G M Wild Ceruzzi - Director

21 November 2018





**Premium Ventures Ltd (Registered number: 07584779)****Income Statement  
for the year ended 31 March 2018**

Notes	2018 £	2017 £
<b>TURNOVER</b>	11,485,908	7,532,437
Cost of sales	<u>11,338,345</u>	<u>7,318,691</u>
<b>GROSS PROFIT</b>	147,563	213,746
Administrative expenses	<u>89,820</u>	<u>62,229</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>	57,743	151,517
Tax on profit	<u>10,971</u>	<u>24,516</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<u><u>46,772</u></u>	<u><u>127,001</u></u>

The notes form part of these financial statements

**Premium Ventures Ltd (Registered number: 07584779)****Balance Sheet  
31 March 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	3	1,138,220	500,609
Cash at bank		<u>148,950</u>	<u>31,527</u>
		1,287,170	532,136
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>1,141,638</u>	<u>433,376</u>
<b>NET CURRENT ASSETS</b>		<u>145,532</u>	<u>98,760</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>145,532</u>	<u>98,760</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>145,432</u>	<u>98,660</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>145,532</u>	<u>98,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2018 and were signed on its behalf  
by:

G M Wild Ceruzzi - Director

The notes form part of these financial statements

**Premium Ventures Ltd (Registered number: 07584779)****Notes to the Financial Statements  
for the year ended 31 March 2018****1. STATUTORY INFORMATION**

Premium Ventures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income receivable for the year, excluding value added tax. All turnover is attributable to markets outside the UK.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	1,135,973	499,230
Other debtors	2,247	1,379
	<u>1,138,220</u>	<u>500,609</u>



**Premium Ventures Ltd (Registered number: 07584779)****Notes to the Financial Statements - continued  
for the year ended 31 March 2018****4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	1,089,791	367,984
Taxation and social security	10,971	24,516
Other creditors	<u>40,876</u>	<u>40,876</u>
	<u>1,141,638</u>	<u>433,376</u>

**5. RELATED PARTY DISCLOSURES**

Throughout the period the company was under the control of the directors by virtue of their shareholdings. At 31

March 2018 the balance owing to the directors on their accounts amounted to £35,026 (2017: £35,026)





