

Beacon Enterprise Solutions Ltd

Unaudited Filleted Accounts

31 July 2018

Beacon Enterprise Solutions Ltd

Registered number: 06951156

Balance Sheet

as at 31 July 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	2,899	3,617
Investments	4	2	2
		<u>2,901</u>	<u>3,619</u>
Current assets			
Debtors	5	4,569	8,160
Cash at bank and in hand		<u>17,165</u>	<u>13,478</u>
		21,734	21,638
Creditors: amounts falling due within one year	6	(22,415)	(19,257)
Net current (liabilities)/assets		<u>(681)</u>	<u>2,381</u>
Total assets less current liabilities		<u>2,220</u>	<u>6,000</u>
Provisions for liabilities		(551)	-
Net assets		<u>1,669</u>	<u>6,000</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1,659	5,990
Shareholders' funds		<u>1,669</u>	<u>6,000</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

www.datalog.co.uk

Director *Apache*

Approved by the board on 1 November 2018

Beacon Enterprise Solutions Ltd

Notes to the Accounts

for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	reducing balance at 25% and 4 years straight line for year ended 2017
---------------------	---

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using

the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2017	16,994
Additions	1,437
Disposals	(3,397)
At 31 July 2018	<u>15,034</u>
Depreciation	
At 1 August 2017	13,377
Charge for the year	1,036
On disposals	(2,278)
At 31 July 2018	<u>12,135</u>
Net book value	
At 31 July 2018	<u>2,899</u>
At 31 July 2017	3,617

4 Investments

	Other investments
	£
Cost	
At 1 August 2017	2
At 31 July 2018	<u>2</u>

5 Debtors	2018	2017
	£	£

Trade debtors	4,501	8,008
Apache		
Other debtors	68	152
	<u>4,569</u>	<u>8,160</u>

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,398	2,389
Corporation tax	5,744	4,376
Other taxes and social security costs	3,417	4,651
Other creditors	11,856	7,841
	<u>22,415</u>	<u>19,257</u>

7 Controlling party

The company is controlled by the director due to his majority share holding.

8 Other information

Beacon Enterprise Solutions Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is:

130 Aztec West
Almondsbury
BRISTOL
BS32 4UB