

REGISTERED NUMBER: 04756023 (England and Wales)

Financial Statements
for the Year Ended 31st March 2018
for
Autologic Hessle Limited

Autologic Hesse Limited (Registered number: 04756023)

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for the year ended 31st March 2018**

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Autologic Hessle Limited

Company Information
for the year ended 31st March 2018

DIRECTORS: L D Riches
P Redfearn

SECRETARY: L D Riches

REGISTERED OFFICE: 74 Lairgate
Beverley
East Yorkshire
HU17 8EU

REGISTERED NUMBER: 04756023 (England and Wales)

ACCOUNTANTS: cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Autologic Hessle Limited (Registered number: 04756023)**Abridged Balance Sheet**
31st March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>169,770</u>		<u>171,273</u>
			169,770		171,273
CURRENT ASSETS					
Stocks		2,750		3,300	
Debtors		52,056		49,829	
Cash at bank and in hand		<u>112,036</u>		<u>104,664</u>	
		166,842		157,793	
CREDITORS					
Amounts falling due within one year		<u>147,873</u>		<u>164,472</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>18,969</u>		<u>(6,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			188,739		164,594
CREDITORS					
Amounts falling due after more than one year			<u>18,882</u>		<u>33,947</u>
NET ASSETS			<u><u>169,857</u></u>		<u><u>130,647</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>169,757</u>		<u>130,547</u>
SHAREHOLDERS' FUNDS			<u><u>169,857</u></u>		<u><u>130,647</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Autologic Hesse Limited (Registered number: 04756023)

Abridged Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5th December 2018 and were signed on its behalf by:

P Redfeam - Director

L D Riches - Director

Autologic Hessle Limited (Registered number: 04756023)

**Notes to the Financial Statements
for the year ended 31st March 2018**

1. **STATUTORY INFORMATION**

Autologic Hessle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted

or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. continued...

Autologic Hesse Limited (Registered number: 04756023)**Notes to the Financial Statements - continued
for the year ended 31st March 2018****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS

Totals
£

COST

At 1st April 2017
and 31st March 2018

15,000

AMORTISATION

At 1st April 2017
and 31st March 2018

15,000

NET BOOK VALUE

At 31st March 2018

-

At 31st March 2017

-

5. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1st April 2017
and 31st March 2018

274,010

DEPRECIATION

At 1st April 2017

102,737

Charge for year

1,503

At 31st March 2018

104,240

NET BOOK VALUE

At 31st March 2018

169,770

At 31st March 2017

171,273

Autologic Hessle Limited (Registered number: 04756023)**Notes to the Financial Statements - continued
for the year ended 31st March 2018****6. LOANS**

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>18,882</u>	<u>33,947</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings
	£
At 1st April 2017	130,547
Profit for the year	129,210
Dividends	<u>(90,000)</u>
At 31st March 2018	<u>169,757</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2018 and 31st March 2017:

	2018	2017
	£	£
L D Riches		
Balance outstanding at start of year	-	-
Amounts advanced	342,831	259,676
Amounts repaid	(342,831)	(259,676)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
P Redfearn		
Balance outstanding at start of year	-	-
Amounts advanced	120,415	90,134
Amounts repaid	(120,415)	(90,134)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Autologic Hesse Limited (Registered number: 04756023)

Notes to the Financial Statements - continued
for the year ended 31st March 2018

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Redric Holdings Ltd.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Autologic Hessle Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Autologic Hessle Limited for the year ended 31st March 2018 which comprise the Income Statement, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Autologic Hessle Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Autologic Hessle Limited and state those matters that we have agreed to state to the Board of Directors of Autologic Hessle Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Autologic Hessle Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Autologic Hessle Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Autologic Hessle Limited. You consider that Autologic Hessle Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Autologic Hessle Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Date:

