

REGISTERED NUMBER: 07680173 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2018
for
B&M Packaging Services Limited

B&M Packaging Services Limited (Registered number: 07680173)

**Contents of the Financial Statements
for the Year Ended 30 June 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

B&M Packaging Services Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

M J Baker
L J Singleton
Mrs P Baker

REGISTERED OFFICE:

Unit 3 Severnside,
Brue Avenue
Bridgwater
Somerset
TA6 5LT

REGISTERED NUMBER:

07680173 (England and Wales)

B&M Packaging Services Limited (Registered number: 07680173)**Balance Sheet**
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		90,295		113,299
CURRENT ASSETS					
Stocks		194,325		142,289	
Debtors	5	552,934		667,494	
Cash at bank and in hand		<u>85,139</u>		<u>15,962</u>	
		832,398		825,745	
CREDITORS					
Amounts falling due within one year	6	<u>669,931</u>		<u>714,235</u>	
NET CURRENT ASSETS			<u>162,467</u>		<u>111,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			252,762		224,809
CREDITORS					
Amounts falling due after more than one year	7		-		146,925
NET ASSETS			<u>252,762</u>		<u>77,884</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>251,762</u>		<u>76,884</u>
SHAREHOLDERS' FUNDS			<u>252,762</u>		<u>77,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2018 and were signed on its behalf by:

M J Baker - Director

The notes form part of these financial statements

Page 2

B&M Packaging Services Limited (Registered number: 07680173)

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

B&M Packaging Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on straight line basis and 10% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2017 - 28).

Free company information from Datalog <http://www.datalog.co.uk>

B&M Packaging Services Limited (Registered number: 07680173)**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018****4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2017 and 30 June 2018	<u>41,965</u>	<u>127,399</u>	<u>169,364</u>
DEPRECIATION			
At 1 July 2017	9,031	47,034	56,065
Charge for year	<u>7,320</u>	<u>15,684</u>	<u>23,004</u>
At 30 June 2018	<u>16,351</u>	<u>62,718</u>	<u>79,069</u>
NET BOOK VALUE			
At 30 June 2018	<u>25,614</u>	<u>64,681</u>	<u>90,295</u>
At 30 June 2017	<u>32,934</u>	<u>80,365</u>	<u>113,299</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	470,896	541,653
Other debtors	<u>82,038</u>	<u>125,841</u>
	<u>552,934</u>	<u>667,494</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	440,107	545,148
Taxation and social security	62,187	66,305
Other creditors	<u>167,637</u>	<u>102,782</u>
	<u>669,931</u>	<u>714,235</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>-</u>	<u>146,925</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,333 (2017 - £8,333) were paid to the directors .

B&M Packaging Services Limited (Registered number: 07680173)**Notes to the Financial Statements - continued**
for the Year Ended 30 June 2018**8. RELATED PARTY DISCLOSURES - continued****TMB Patterns Limited**

A company in which Mr M J Baker and Mr L Singleton are directors.

Mr M J Baker is also the 100% shareholder of TMB Patterns Limited.

During the period, the company had sales of £3,979 (2017: £420) and purchases, direct cost and overhead recharges of £80,947 (2017: £119,569) with TMB Patterns Limited. There is also an interest free loan of £133,925 (2017: £136,925) due to TMB Patterns Limited at the year-end.

	2018 £	2017 £
Amount due to related party at the balance sheet date	<u>210,893</u>	<u>293,913</u>

B&M Associates

A partnership in which Mr M J Baker and Mrs P Baker are the partners.

During the period, the company had sales of £8,102 (2017: £34,765), purchases, direct cost and overhead recharges of £276,799 (2017: £1,246,004) with B&M Associates. £10,000 is on loan from B&M Associates at the year-end which is interest free.

	2018 £	2017 £
Amount due to related party at the balance sheet date	<u>278,697</u>	<u>404,553</u>

