

REGISTERED NUMBER: 07085395 (England and Wales)

Sticklands Limited

Unaudited Financial Statements for the Year Ended 31st March 2018

Sticklands Limited (Registered number: 07085395)

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for the Year Ended 31st March 2018**

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Sticklands Limited

**Company Information
for the Year Ended 31st March 2018**

DIRECTORS: C A Matthissen
D A Sanders
P E H Wright
P J Sharpe
Miss H J Sergeant

REGISTERED OFFICE: 4 High Street
Alton
Hampshire
GU34 1BU

REGISTERED NUMBER: 07085395 (England and Wales)

ACCOUNTANTS: Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Sticklands Limited (Registered number: 07085395)**Balance Sheet
31st March 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		39,603		38,610
CURRENT ASSETS					
Debtors	5	372,960		501,218	
Prepayments and accrued income		52,140		42,503	
Cash at bank and in hand		<u>22,851</u>		<u>258</u>	
		447,951		543,979	
CREDITORS					
Amounts falling due within one year	6	<u>107,034</u>		<u>229,053</u>	
NET CURRENT ASSETS			<u>340,917</u>		<u>314,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			380,520		353,536
CREDITORS					
Amounts falling due after more than one year	7		-		13,364
NET ASSETS			<u>380,520</u>		<u>340,172</u>
CAPITAL AND RESERVES					
Called up share capital			56		56
Retained earnings			<u>380,464</u>		<u>340,116</u>
			<u>380,520</u>		<u>340,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Sticklands Limited (Registered number: 07085395)

Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22nd October 2018 and were signed on its behalf
by:

D A Sanders - Director

P E H Wright - Director

The notes form part of these financial statements

Sticklands Limited (Registered number: 07085395)

**Notes to the Financial Statements
for the Year Ended 31st March 2018**

1. STATUTORY INFORMATION

Sticklands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 20% on cost, 15% on cost and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period.
The capital element
of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the
company's pension
scheme are charged to profit or loss in the period to which they relate. continued...

Sticklands Limited (Registered number: 07085395)**Notes to the Financial Statements - continued
for the Year Ended 31st March 2018****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 42 (2017 - 36) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2017	139,887
Additions	<u>30,749</u>
At 31st March 2018	<u>170,636</u>
DEPRECIATION	
At 1st April 2017	101,277
Charge for year	<u>29,756</u>
At 31st March 2018	<u>131,033</u>
NET BOOK VALUE	
At 31st March 2018	<u>39,603</u>
At 31st March 2017	<u>38,610</u>

The net book value of tangible fixed assets includes £NIL (2017 - £ 14,579) in respect of assets held under hire purchase contracts.

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	141,189	-
Other debtors	<u>229,716</u>	<u>501,218</u>
	<u>370,905</u>	<u>501,218</u>
Amounts falling due after more than one year:		
Other debtors	<u>2,055</u>	<u>-</u>
Aggregate amounts	<u>372,960</u>	<u>501,218</u>

Sticklands Limited (Registered number: 07085395)**Notes to the Financial Statements - continued
for the Year Ended 31st March 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018	2017
	£	£
Bank loans and overdrafts	-	71,408
Hire purchase contracts	13,364	14,578
Trade creditors	29,749	31,126
Taxation and social security	62,395	105,924
Other creditors	1,526	6,017
	<u>107,034</u>	<u>229,053</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>13,364</u>

