

PJB PROJECT BUILDERS LTD**Registered number:** 07567074**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	2,000	2,000
Tangible assets	3	7,788	9,736
		<u>9,788</u>	<u>11,736</u>
Current assets			
Debtors	4	2,000	2,000
Cash at bank and in hand		34,260	14,012
		<u>36,260</u>	<u>16,012</u>
Creditors: amounts falling due within one year	5	(25,452)	(16,064)
Net current assets/(liabilities)		<u>10,808</u>	<u>(52)</u>
Total assets less current liabilities		<u>20,596</u>	<u>11,684</u>
Creditors: amounts falling due after more than one year	6	(8,002)	(9,314)
Provisions for liabilities		(1,480)	(1,947)
Net assets		<u>11,114</u>	<u>423</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		11,111	420
Shareholder's funds		<u>11,114</u>	<u>423</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J Pearson

Director

Approved by the board on 19 October 2018

PJB PROJECT BUILDERS LTD

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land

and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2017	10,000
At 31 March 2018	<u>10,000</u>
Amortisation	
At 1 April 2017	8,000
At 31 March 2018	<u>8,000</u>
Net book value	
At 31 March 2018	2,000
At 31 March 2017	<u>2,000</u>

3 Tangible fixed assets	Plant and machinery etc	£
Cost		
At 1 April 2017		19,811
At 31 March 2018		<u>19,811</u>
Depreciation		
At 1 April 2017		10,075
Charge for the year		1,948
At 31 March 2018		<u>12,023</u>
Net book value		
At 31 March 2018		7,788
At 31 March 2017		<u>9,736</u>

4 Debtors	2018	2017
	£	£
Trade debtors	<u>2,000</u>	<u>2,000</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	1,990	1,990
Trade creditors	3,430	1,582

Corporation tax	6,610	4,888
Other taxes and social security costs	11,403	5,315
Other creditors	2,019	2,289
	<u>25,452</u>	<u>16,064</u>

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	2,984	4,974
Other creditors	5,018	4,340
	<u>8,002</u>	<u>9,314</u>

7 Other information

PJB PROJECT BUILDERS LTD is a private company limited by shares and incorporated in England. Its registered office is:

Office 4

Swan Business Centre

Higher Swan Lane

Bolton

BL3 3AQ

8 Related party balances

Included within other creditors due after more than one year are amounts owed to directors totalling £5,018 (2017: £4,340).

There are no fixed repayment terms and no interest is charged by the company on this balance.