

REGISTERED NUMBER: 03163018 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
BAR HUMBUG LTD.**

BAR HUMBUG LTD. (REGISTERED NUMBER: 03163018)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BAR HUMBUG LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: I H Walker
K B Armstrong
Mrs G A L Heynes

SECRETARY: I H Walker

REGISTERED OFFICE: 13-15 Regent Street
Nottingham
NG1 5BS

REGISTERED NUMBER: 03163018 (England and Wales)

ACCOUNTANTS: Seagrave French LLP
13-15 Regent Street
Nottingham
NG1 5BS

BAR HUMBUG LTD. (REGISTERED NUMBER: 03163018)

**BALANCE SHEET
31 MARCH
2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		5,118		6,398
Investment property	6		<u>686,000</u>		<u>686,000</u>
			691,118		692,398
CURRENT ASSETS					
Debtors	7	5,222		5,222	
Cash at bank		<u>13,306</u>		<u>6,423</u>	
		18,528		11,645	
CREDITORS					
Amounts falling due within one year	8	<u>16,800</u>		<u>43,134</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,728</u>		<u>(31,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			692,846		660,909
CREDITORS					
Amounts falling due after more than one year	9		-		21,522
NET ASSETS			<u><u>692,846</u></u>		<u><u>639,387</u></u>

The notes form part of these financial statements

BAR HUMBUG LTD. (REGISTERED NUMBER: 03163018)

**BALANCE SHEET -
continued
31 MARCH
2018**

	Notes	2018		2017	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			301,200		301,200
Revaluation reserve	11		475,550		475,550
Retained earnings			<u>(83,904)</u>		<u>(137,363)</u>
SHAREHOLDERS' FUNDS			<u>692,846</u>		<u>639,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

I H Walker - Director

BAR HUMBUG LTD. (REGISTERED NUMBER: 03163018)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Bar Humbug Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
etc

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates

enacted or substantively enacted by the balance sheet date.

BAR HUMBUG LTD. (REGISTERED NUMBER: 03163018)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>113,212</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>113,212</u>
NET BOOK VALUE	
At 31 March 2018	<u> -</u>
At 31 March 2017	<u> -</u>

BAR HUMBUG LTD. (REGISTERED NUMBER: 03163018)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 April 2017 and 31 March 2018		<u>223,886</u>
	DEPRECIATION		
	At 1 April 2017		217,488
	Charge for year		<u>1,280</u>
	At 31 March 2018		<u>218,768</u>
	NET BOOK VALUE		
	At 31 March 2018		<u>5,118</u>
	At 31 March 2017		<u>6,398</u>
6.	INVESTMENT PROPERTY		Total £
	FAIR VALUE		
	At 1 April 2017 and 31 March 2018		<u>686,000</u>
	NET BOOK VALUE		
	At 31 March 2018		<u>686,000</u>
	At 31 March 2017		<u>686,000</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2018	2017
		£	£
	Other debtors	<u>5,222</u>	<u>5,222</u>

BAR HUMBUG LTD. (REGISTERED NUMBER: 03163018)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Oliver Heynes Loan Account	15,320	7,388
Directors' current accounts	520	-
Accrued expenses	<u>960</u>	<u>35,746</u>
	<u><u>16,800</u></u>	<u><u>43,134</u></u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Oliver Heynes Loan Account	<u>-</u>	<u>21,522</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Oliver Heynes - mortgage	<u>15,320</u>	<u>63,696</u>

11. RESERVES

	Revaluation reserve £
At 1 April 2017 and 31 March 2018	<u>475,550</u>

12. RELATED PARTY DISCLOSURES

The company made and received loans with J B Armstrong and Co Limited, a company in which K B Armstrong is a director and shareholder. At the year end the company was owed £5,222 (2017: £5,222) by J B Armstrong and Co Limited.

O Heynes, who is a shareholder has made loans to the company and at the year end owed him £15,320 (2017 - £63,696) including interest.

