

REGISTERED NUMBER: 05376093 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Cragoe Property Limited

Cragoe Property Limited (Registered number: 05376093)

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for the Year Ended 31 March 2018

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Cragoe Property Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Mrs T Fennell
SECRETARY:	J B Nimmo
REGISTERED OFFICE:	336 Hackney Road London E2 7AX
REGISTERED NUMBER:	05376093 (England and Wales)
ACCOUNTANTS:	Elan & Co LLP Unit 3 Cedar Court 1 Royal Oak Yard London SE1 3GA

Cragoe Property Limited (Registered number: 05376093)

Balance Sheet
31 March 2018

	Notes	31.3.18		31.3.17	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		701,649		703,533
Investments	5		<u>1</u>		<u>1</u>
			701,650		703,534
CURRENT ASSETS					
Debtors	6		-	772	
Cash at bank		<u>8,311</u>		<u>2,348</u>	
		8,311		3,120	
CREDITORS					
Amounts falling due within one year	7	<u>77,404</u>		<u>65,774</u>	
NET CURRENT LIABILITIES			<u>(69,093)</u>		<u>(62,654)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			632,557		640,880
CREDITORS					
Amounts falling due after more than one year	8		(436,918)		(429,146)
PROVISIONS FOR LIABILITIES			<u>(35,614)</u>		<u>(38,314)</u>
NET ASSETS			<u>160,025</u>		<u>173,420</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>159,925</u>		<u>173,320</u>
SHAREHOLDERS' FUNDS			<u>160,025</u>		<u>173,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Cragoe Property Limited (Registered number: 05376093)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 December 2018 and were signed by:

Mrs T Fennell - Director

Cragoe Property Limited (Registered number: 05376093)

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Cragoe Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Cragoe Property Limited (Registered number: 05376093)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 April 2017 and 31 March 2018	<u>700,000</u>	<u>1,905</u>	<u>7,593</u>	<u>709,498</u>
DEPRECIATION				
At 1 April 2017	-	1,173	4,792	5,965
Charge for year	-	<u>366</u>	<u>1,518</u>	<u>1,884</u>
At 31 March 2018	-	<u>1,539</u>	<u>6,310</u>	<u>7,849</u>
NET BOOK VALUE				
At 31 March 2018	<u>700,000</u>	<u>366</u>	<u>1,283</u>	<u>701,649</u>
At 31 March 2017	<u>700,000</u>	<u>732</u>	<u>2,801</u>	<u>703,533</u>

Cost or valuation at 31 March 2018 is represented by:

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2017	231,642	-	-	231,642
Cost	<u>468,358</u>	<u>1,905</u>	<u>7,593</u>	<u>477,856</u>
	<u>700,000</u>	<u>1,905</u>	<u>7,593</u>	<u>709,498</u>

5. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 April 2017 and 31 March 2018	<u>1</u>
NET BOOK VALUE	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Prepayments and accrued income	<u>-</u>	<u>772</u>

Cragoe Property Limited (Registered number: 05376093)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.18	31.3.17
			£	£
	Bank loans and overdrafts		14,667	19,078
	Directors' current accounts		60,337	44,270
	Accruals and deferred income		2,400	2,426
			<u>77,404</u>	<u>65,774</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.3.18	31.3.17
			£	£
	Bank loans		<u>436,918</u>	<u>429,146</u>
9.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.3.18	31.3.17
			£	£
	100 Ordinary shares	1	<u>100</u>	<u>100</u>
10.	RESERVES			Retained earnings
				£
	At 1 April 2017			173,320
	Deficit for the year			<u>(13,395)</u>
	At 31 March 2018			<u>159,925</u>

